Website:	http://www.thraceplastics.gr
Bloomberg code:	PLAT:GA
Reuters code:	THRr.AT
ISIN code:	GRS239003007

COMPANY PROFILE

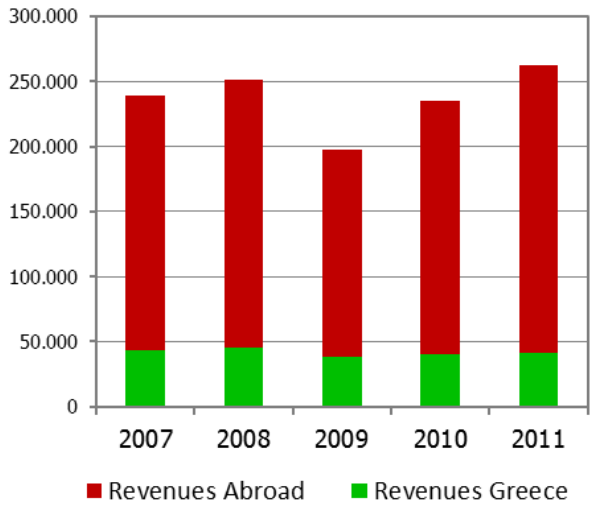
Thrace Plastics Co SA is a Greece-based company engaged in the production and trade of plastic products, textiles and packaging materials.
The activity of the Thrace Plastics Group is distinguished into two business units
Technical Fabrics Business Unit and Packaging Business Unit
The Technical Fabrics Business Unit with production facilities in Greece, in the UK and in the US the Thrace Group has become a global manufacturer and we are well placed to serve efficiently the European and the American markets as well as Asia, Middle East and Africa.
There is a tremendous diversity in the products and applications that the business unit provides. The most representative technical fabrics and applications are the following: Geosynthetics, Agri-Horticulture, Landscepe Gardening, Floorcovering, Industrial Fabrics, Automotive, Filtration, Sport & leisure, Industrial Yarns & Fibers, Packaging, Construction, Furniture & Bedding, Medical/Hygiene, Advance/Composites, Webbings & Straps.

The key projects that the companies in the Technical Fabrics Business Unit are involved in:

Changi Singapore Airport
Liverpool (John Lennon) Airport, UK
Khasab Port Extension Project, Oman
Terminal 5, London Heathrow Airport, UK
Palm Jumeirah, Dubai, United Arab Emirates
Ionian Motorway, Greece
Athens Underground Metro, Greece
Landfill in NW Thessaloniki, Greece
New International Airport, Dubai, United Arab Emirates.
Chicago O'Hare Airport, USA
Kolkatta Airport, India
E65 Motorway, Greece
High Speed Railway UTE-AVE, Cornella, Spain
Main Road Embankment, Shenzhen, China
Palma de Mallorca Airport, Spain

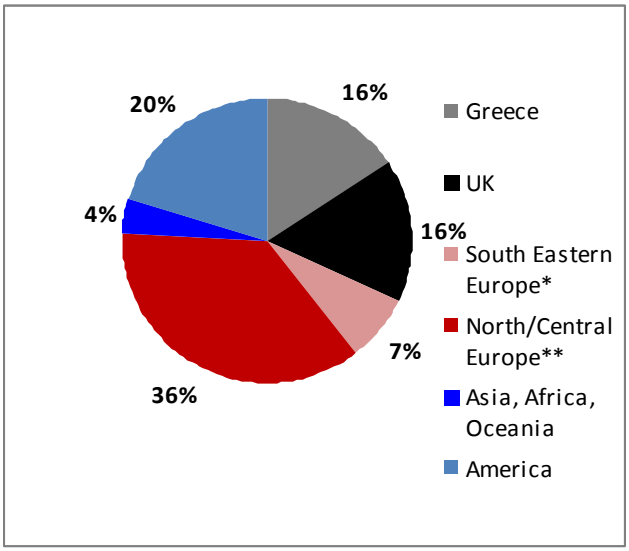
The **Packaging Business Unit** refers to the European market with emphasis in South East European countries, Skandinavia, the United Kingdom and Ireland. Specifically it includes facilities and operates through twelve Group companies, including the parent company in Greece, companies in Turkey, Ireland, the UK, Sweden, Norway, Bulgaria, Romania and Serbia.
The Packaging Business unit is divided into two divisions Rigid Packaging and Flexible Packaging.
In the Rigid Packaging division we provide mainly injected and thermoformed products for the food and paints and chemicals industries. In the Flexible Packaging division we mainly provide FIBC products and Bags for fertilizers, animal fish feed and so on.
The list of customers include all major multinationals in the dairies, paints, & chemicals industries such as NESTLE, UNILEVER, MINERVA, BENJAMIN MOORE, HELLENIC PETROLEUM YARA, KEMIRA and so on.

REVENUES ANALYSIS (in € 000)



Information about Geographical Areas

84% of Total Sales are realized abroad.
More specifically the Sales Geographical Breakdown is as follows:



*includes Bulgaria, Albania, Romania, Serbia, Slovenia, Croatia, FYROM, Bosnia-Herzegovina, Montenegro
** includes all other European countries plus Russia, Ukraine and Georgia

KEY INVESTMENT HIGHLIGHTS

Among the top producers in Technical Fabrics & Packaging Solutions in the world
Multinational company based in Greece
Operations in 10 countries
51% production is in Greece
84% of sales outside Greece
Sales network in 80 countries
Sales in 24 market segments – broad product portfolio
Strong Financials
FY 2011 Group Sales> €260 mil
20yr Sales CAGR: 30%
20yr CAPEX > € 160 mil
> 1600 employees

OVERVIEW - TRADING DATA (data of period 01/01 - 22/11/2012)			
Symbol:			PLAT
Oasis Market:			MAIN MARKET
Market Cap (Mil. €): (22 Nov. 2012)			52
Shares Outstanding (Mil. €): (22 Nov. 2012)			46
Average Spread (%):			3,35%
Market Liquidity (%):			4,755%
Trading volume (no of shares):			6.698.518
Value of transactions (€):			4.967.215
Days to trade (1% of outstanding amount):			16,5
Turnover Velocity (Weighted):			31,299%
Historic Volatility	**30 days**	**60 days**	**90 days**
(annualised %)	59,53%	53,13%	49,70%

GROUP STRUCTURE

The structure of the Group as of June 30th 2012 is as follows:

THRACE PLASTICS CO.

*** DON & LOW LTD**	**100.00%**
****** DON & LOW AUSTRALIA Pty LTD	100.00%
*** THRACE NON WOVENS & GEOSYNTHETICS A.B.E.E.**	**100.00%**
*** THRACE PLASTICS PACK S.A.**	**92.84%**
** THRACE GREINER PACKAGING SRL	50.00%
** CAPSNAP ΕΛΛΑΣ A.E.B.E.	100.00%
** THRACE TEKNIK AMBALAJ SANAII A.S.	50.00%
** THRACE PLASTICS PACKAGING D.O.O.	100.00%
**THRACE PLASTICS EXTRUDED POLYSTYRENE S.A.	100.00%
** TRIERINA TRADING LTD	100.00%
***** THRACE IPOMA A.D.	99.89%
*** SYNTHETIC HOLDINGS LTD**	**100.00%**
*** SYNTHETIC PACKAGING LTD	100.00%
*** ARNO LTD	100.00%
*** SYNTHETIC TEXTILES LTD	100.00%
*** SYNTHETIC POLYBULK A.B.	100.00%
*** SYNTHETIC POLYBULK A.S.	100.00%
*** THRACE LINQ INC.	100.00%
*** LUMITE INC.	50.00%
*** ADFIRMATE LTD	100.00%
**** DELTA REAL ESTATE INVESTMENTS LLC	100.00%
* THRACE-SARANTIS S.A.	50.00%
* PAREEN LTD	100.00%
* SAEPE LTD	100.00%
* MARZENA LTD	100.00%
*** DON & LOW LTD**	**100.00%**
****** DON & LOW AUSTRALIA Pty LTD	100.00%

The participation of each company as regards their subsidiaries on 30 June 2012 is analyzed as follows:

(*) Subsidiaries of THRACE PLASTICS Co. S.A.

(**) Subsidiaries of THRACE PLASTICS PACK Co. S.A.

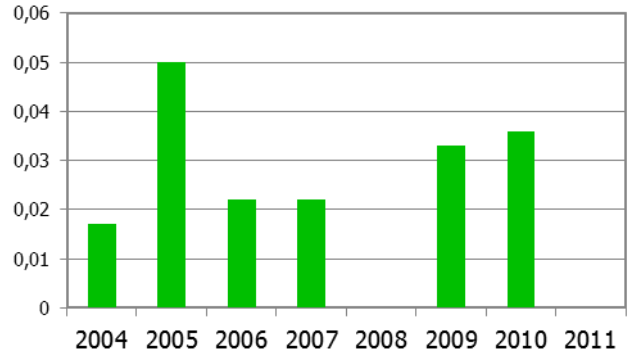
(***) Subsidiaries of SYNTHETIC (HOLDINGS) LTD

(****) Subsidiaries of ADFIRMATE LTD

(*****) Subsidiaries of TRIERINA TRADING LTD

(******) Subsidiary of DON & LOW LTD

DIVIDEND POLICY-dps (in €)



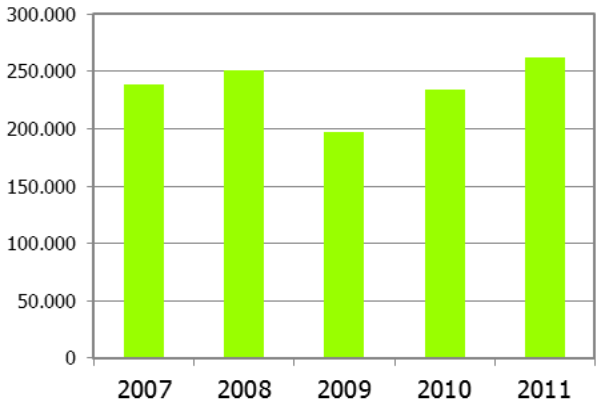
FORTHCOMING PROJECTS/ INVESTMENTS – BUSINESS PLAN HIGHLIGHTS

In the context of the Group's further development, as well as the geographic and product diversity that continue to constitute a strategic goal, the Group is planning the establishment of a trade company in China, which will operate in the technical fabrics business unit given the significant size of the Chinese market. Moreover, the activity of the Group's subsidiaries is expanded to Scandinavia – apart from Packaging – also to the technical fabrics sector with the creation of a new division.
It is important however that the Group has presence not only in developed markets, which are experiencing an evidenced reduction in demand, but also in new developing markets that are more resistant to the crisis.
Concerning the Group's activity in the Greek market, Management will pursue the least possible exposure of the Group domestically due to the deterioration of the Greek economy (currently only 15.9% of consolidated sales correspond to domestic sales).
It is estimated that the Group's investment plan for 2012 will amount to € 5 mil, from which €2.5 mil concern investments that will take place in Greece. The investment plan will be financed by Equity.

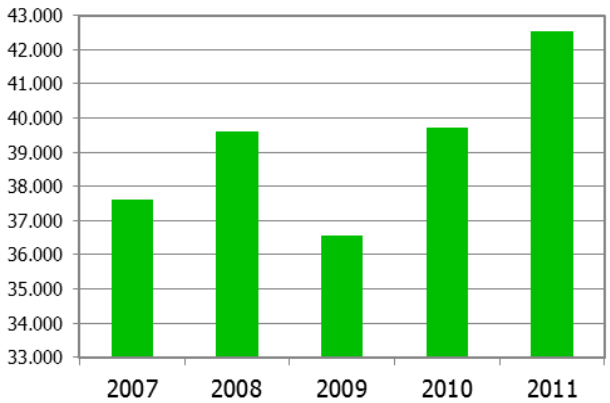
COMPANY'S PERFORMANCE

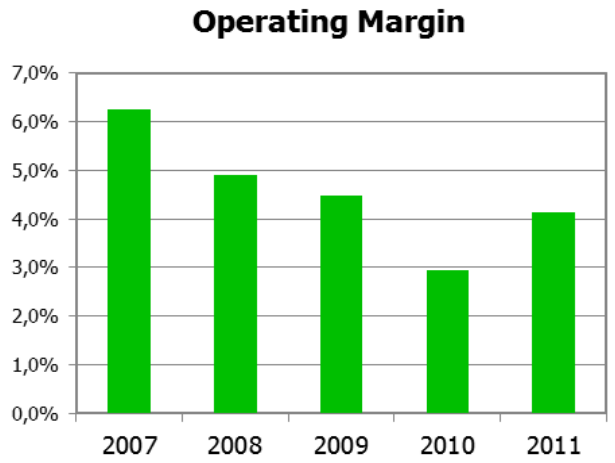
FINANCIAL OVERVIEW (consolidated)			
(in € 000)	**2009**	**2010**	**2011**
Sales	197.249	234.520	261.884
Gross profit	36.572	39.722	42.524
EBIT	8.821	6.924	10.834
EBITDA	20.708	18.459	21.955
Earnings before tax	5.468	2.740	7.541
Earnings after tax	3.144	896	3.882
Earnings per share	0,07	0,02	0,09
Total equity	99.361	107.542	100.864
ROE	3,16%	0,83%	3,85%

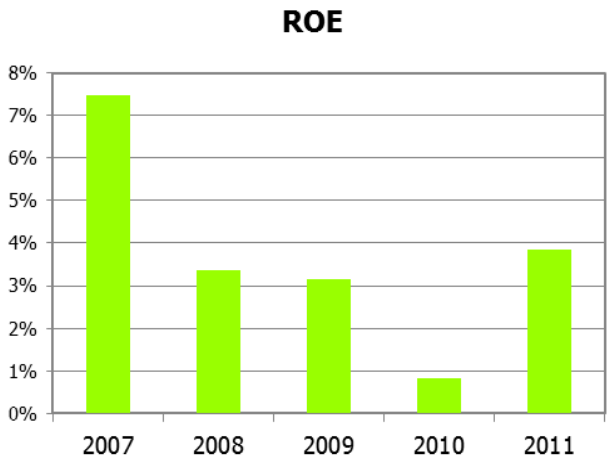
Revenues *(in € 000)*



Gross profit *(in € 000)*







MAJOR SHAREHOLDERS (>5%)	
Name	**%**
CHALIORIS KONSTANTINOS	41,86%
CHALIORI EFPHIMIA	19,80%
Total	**61,66%**

BOARD OF DIRECTORS	
Name	**Qualification**
CHALIORIS KONSTANTINOS	PRESIDENT/CEO/EXECUTIVE MEMBER
KOLIVAS THEODOSIOS	VICE PRESIDENT/EXECUTIVE MEMBER
BRAIMIS GEORGIOS	EXECUTIVE MEMBER
DUFFY STEPHEN	EXECUTIVE MEMBER
SIATIS CHRISTOS	NON EXECUTIVE MEMBER
GIANNIRIS KONSTANTINOS	INDEPENDENT NON EXECUTIVE MEMBER
APOSTOLAKOS IOANNIS	INDEPENDENT NON EXECUTIVE MEMBER
FRONISTAS PETROS	INDEPENDENT NON EXECUTIVE MEMBER

MANAGEMENT TEAM PROFILE

CHALIORIS KONSTANTINOS: Mr. Konstantinos Stavros Chalioris was appointed Executive Chairman of the Board, Chief Executive Officer at Thrace Plastics Co SA on June 30, 2009. Previously he was appointed Executive Vice Chairman of the Board, Chief Executive Officer in 1999. He has 30 years' experience in the Plastics Industry.

KOLIVAS THEODOSIOS: Mr. Theodosios Antonios Kolyvas is Executive Vice Chairman of the Board of Thrace Plastics Co SA since June 30, 2009. He previously served as Executive Director of the Company. Mr. Kolyvas is a graduate of the Economics Department of the Athens University of Economics and Business. He has been with the Company since 1982. Until 2002 he held the position of Head of Financial Services.

BRAIMIS GEORGIOS: Mr. Georgios Mpraimis was appointed Executive Director at Thrace Plastics Co SA on April 20, 2012. Previously he served as the Managing Director of Packaging division of Thrace Plastics Co SA since April 8, 2011. He is a mechanical engineer and holds a M.Sc. from Imperial College of Science, London and an MBA from the Hellenic Management Association and the Insead University. Mr. Mpraimis worked at Fage SA as a maintenance director from 1994 until 2000, from 2001 until 2004 at Frigoglass SA as Group Director of Technical Support for Nigeria plants, from 2004 until 2009 at Mornos SA as Managing Director and from 2009 until March 2011 at Evga SA as Vice Chairman of the Board and Managing Director. He also retained the position of Vice Chairman of the Board of Mornos SA until August 2010.

DUFFY STEPHEN: Mr. Stephen Duffy has been appointed Non-Executive Director of Thrace Plastics Co SA on January 5, 2012. A Fellow of both the Chartered Institute of Management Accountants and the Chartered Association of Certified Accountants. He began his career in the electricity supply industry before moving - between 1970 and 1982 - into the UK steel industry where he held a variety of senior posts. In 1982 he was recruited by Arthur Young (now Ernst and Young). Subsequently in 1989, he joined PE International plc at Director level, and worked in international management consultancy for the next six years. Following a five year spell with the PA Consulting Group, headquartered in London, he joined Don & Low, as a Director, shortly before its acquisition by the Thrace Group.

SIATIS CHRISTOS: Mr. Christos Panagiotis Siatis was appointed Non-Executive Director at Thrace Plastics Co SA on April 20, 2012. Previously he was appointed Non-Executive Independent Director on July 23, 2010. He is a Member of the Audit Committee and the Recruitment – Remuneration of Executive Board Members and Senior Executives and Board Member Nominee Committee within the Company. He is Assistant Member of the Institute of Chartered Certified Accountants of England and Wales (FCA) and he is a Certified Chartered Accountant of the Cyprus Charter Accountant Institute as well as Member of the Institute of Certified Public Accountants. He started his career in 1981 at Kostouris-Michailidis (Crant Thornton) in Athens. In 1993 he became Managing Partner of the Hellenic company and in 1997 he became Territory Senior Partner in the company which was formed via the merger of Kostouris- Michailidis and Coopers and Lybrand. In 1998 he was elected Chairman and Managing Director at Pricewaterhouse Coopers in Greece.

GIANNIRIS KONSTANTINOS: Mr. Konstantinos Ioannis Gianniris is Non-Executive Independent Director of Tharce Plastics Co. SA. He is a Member of the Audit Committee and the Recruitment – Remuneration of Executive Board Members and Senior Executives and Board Member Nominee Committee within the Company. He holds a degree in Business Administration from the University of Piraeus and he is a graduate of the Law School of the University of Athens. He served as Managing Director, as General Manager and other senior executive positions at Iaso, Evrokliniki Athinon, A.G Petzetakis and others. He is the founder of the Institute of Internal Auditors where he served as Chairman for seven years. He also founded the Association of Private Clinics of Greece where he served as Chairman for two years and he is the Honorary Chairman. Mr. Gianniris is a Member of the Board of Elastron SA and Eurodrip SA.

APOSTOLAKOS IOANNIS: Mr. Ioannis Georgios Apostolakos is Non-Executive Independent Director at Thrace Plastics Co SA since October 26, 2007. He is a Member of the Audit Committee within the Company. He has an MBA from University of Wales, and a bachelor's degree from the Business Administration Department of the Athens University of Economics and Business. Mr. Apostolakos has served as senior management executive in the past in the Credit and Investment Banking sectors of the Ergasias Bank Group (currently named Efg Eurobank Ergasias), Omega Securities (currently Proton Bank), Sigma Securities (currently Piraeus Securities) and the Piraeus Bank Group, while until recently he held the position of Vice-Chairman of the Board for a Group of companies listed on European Stock Markets.

FRONISTAS PETROS: Mr. Pteros Fronistas was appointed Non-Executive Independent Director at Thrace Plastics Co SA on April 20, 2012.

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