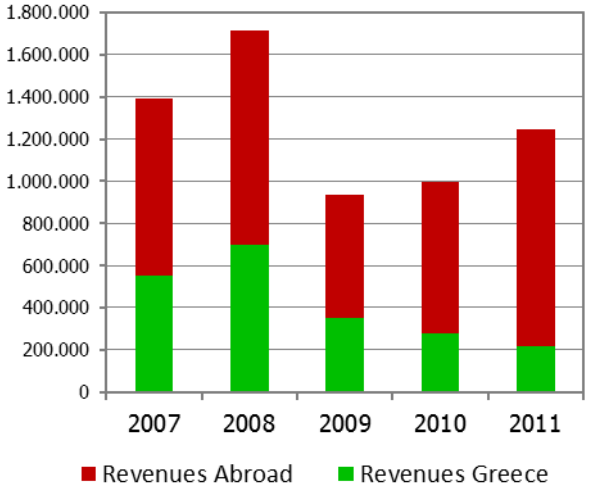
Website:	http://www.sidenor.gr
Bloomberg code:	SIDE:GA
Reuters code:	SID.AT
ISIN code:	GRS283003002

COMPANY PROFILE

SIDENOR SA is a Group of companies, with subsidiaries dealing in the production, manufacture and sales of steel products. The Group, as a whole, employs a total of 3,000 people and is the largest Greek steel producer with a leading position in Greece and the Balkans. The main areas of activity of the SIDENOR Group are mini mills, pipe manufacturing, downstream operations and product sales & distribution. Established in 1962 in Thessaloniki, Greece, SIDENOR entered the Athens Stock Exchange in 1997 (Reuters code SID.AT) after merging with the already listed ERLIKON SA.

REVENUES ANALYSIS (in € 000)



Exports of the company account for 82.41% of the turnover of 2011. The exports to European countries in general, include European Union countries, Asia, United States and Africa.

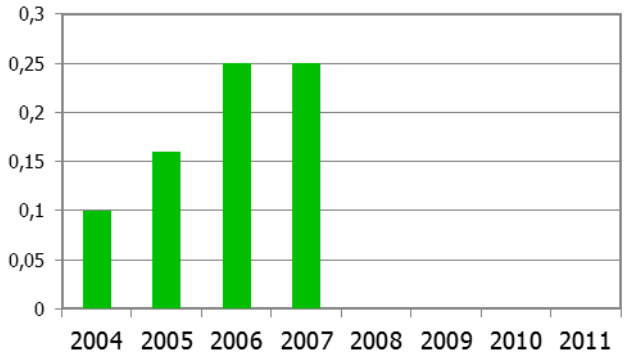
OVERVIEW - TRADING DATA (data of period 01/01 - 22/11/2012)			
Symbol:			SIDE
Oasis Market:			MAIN MARKET
Market Cap (Mil. €): (22 Nov. 2012)			121
Shares Outstanding (Mil. €): (22 Nov. 2012)			96
Average Spread (%):			1,71%
Market Liquidity (%):			5,705%
Trading volume (no of shares):			20.627.133
Value of transactions (€):			19.721.556
Days to trade (1% of outstanding amount):			10,3
Turnover Velocity (Weighted):			78,888%
Historic Volatility	**30 days**	**60 days**	**90 days**
(annualised %)	74,18%	91,02%	84,29%

GROUP STRUCTURE

SIDENOR S.A.

SOVEL S.A.	64.01%
DEPAL S.A.	100%
STOMANA INDUSTRY S.A.	100%
ERLIKON WIRE PROCCECING	98.85%
AIFOROS S.A.	90%
THERMOLITH S.A.	63%
PROSAL S.A.	100%
TERRO STEEL EAD	100%
BOZETTI LTD	100%
BEMET S.A.	100%
ETIL S.A.	69.99%
PRAKSIS S.A.	51%
DIA.BI.PE.THIV. S.A.	70.1%
AIFOROS BULGARIA	90%
BET S.A.	63.52%
BEAT S.A.	41.6%
SIGMA S.A.	69.28%
ARGOS AEVEX	69.28%
CORINTH PIPEWORKS S.A.	78.55%
MACEDONIA STEEL-TRADING SIDMA S.A.	24.59%
DIAPEM S.A.	33.35%
B.EPE.M ABEE	50%
ATTIKA MINING S.A.	50%
EL.K.E.ME. S.A.	20%
DOMOPLEX LTD	45%
DOJRAN STEEL LLCOP	100%
SIDERAL SHPK	100%
SIDEROM STEEL SLR	100%
ZAO TMK-CPW	38.49%
BIODIESEL S.A.	16%
AWM SPA	34%
PORT SVISHTON WEST S.A.	73.09%
PRISTANISHTEN KOMPLEX SVILOSA EOOD	73.09%
SIDEBALK STEEL DOO	100%
PROSAL TUBES	100%
JOSTDEX LTD	94%

DIVIDEND POLICY - dps (in €)

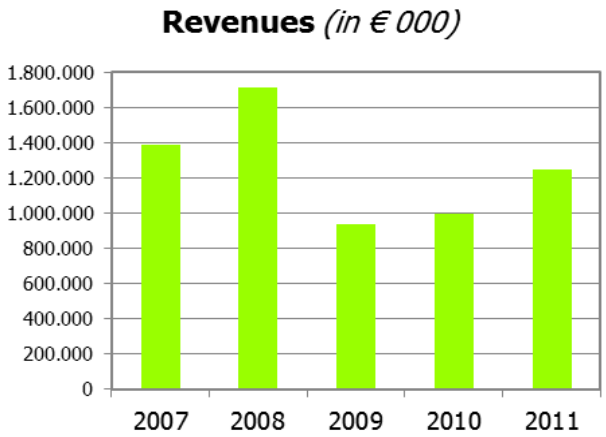


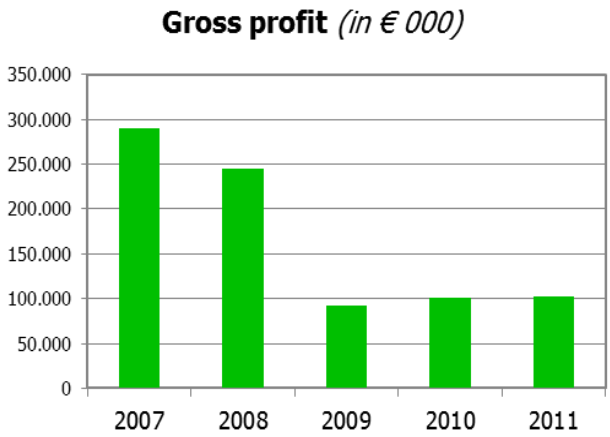
FORTHCOMING PROJECTS/ INVESTMENTS – BUSINESS PLAN HIGHLIGHTS

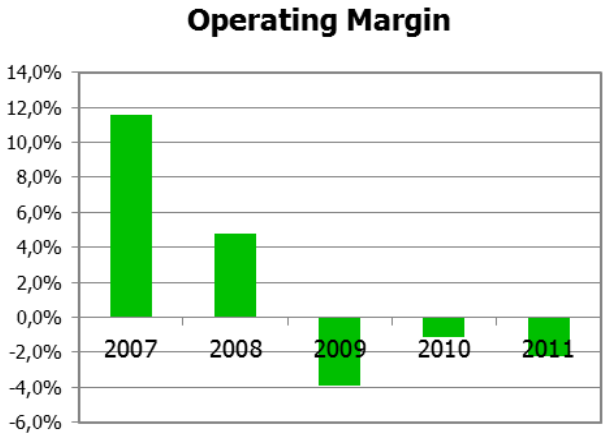
For SIDENOR, product quality, productivity and technological excellence, along with employee advancement are of high priority. The flexibility in the production of SIDENOR Group plants and the extensive sales and warehousing network developed by the Company in Greece and foreign markets enable the company to better meet its customers' needs.

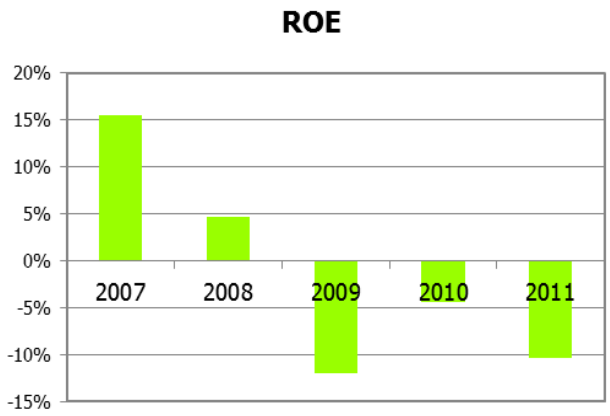
COMPANY'S PERFORMANCE

FINANCIAL OVERVIEW (consolidated)			
(in € 000)	**2009**	**2010**	**2011**
Sales	937.994	993.418	1.247.357
Gross profit	92.365	101.445	102.017
EBIT	22.263	50.027	34.816
EBITDA	-36.826	-10.897	-27.676
Earnings before tax	-58.835	-29.978	-59.387
Earnings after tax	-74.839	-26.474	-55.899
Earnings per share	-0,74	-0,24	-0,51
Total equity	626.810	600.493	540.167
ROE	-11,94%	-4,41%	-10,35%









MAJOR SHAREHOLDERS (>5%)	
Name	**%**
VIOHALCO S.A.	73,38%
Total	**73,38%**

BOARD OF DIRECTORS	
Name	**Qualification**
KALFARENTZOS GEORGIOS	PRESIDENT/EXECUTIVE MEMBER
KOUDOUNIS NIKOLAOS	VICE PRESIDENT/EXECUTIVE MEMBER
MILIOS SARADOS	EXECUTIVE MEMBER
SOYLITZIS GEORGIOS	NON EXECUTIVE MEMBER
PAPANTONIOU VASILEIOS	EXECUTIVE MEMBER
PASSAS GEORGIOS	EXECUTIVE MEMBER
OIKONOMOU IOANNIS	NON EXECUTIVE MEMBER
KIRIAZIS ANDREAS	INDEPENDENT NON EXECUTIVE MEMBER
STRIBER EFSTATHIOS	INDEPENDENT NON EXECUTIVE MEMBER

MANAGEMENT TEAM PROFILE

Mr. Georgios Kalfarentzos is Executive Chairman of the Board of Directors at Sidenor SA since 2004. From 1960 to 1967 he was the Commercial Manager of Arizona SA and Hellascan SA. From 1967 to 1996, he held senior executive positions in Sidenor SA.

Mr. Nikolaos Koudounis is Executive Vice Chairman of the Board of Directors of Sidenor SA since April 9, 2008. He was previously appointed Non-Executive Director in 2007. He is a graduate of the Athens University of Economics and Business. He joined the Viohalco Group of Companies in 1968 and in 1983 he became Financial Manager of Elval SA, and in 2000 General Manager of Elval SA.

Mr. Sarados Milios is Managing Director, Executive Director of Sidenor SA since 2007. He is an Electrical Engineer graduate of the Aristotle University of Thessaloniki. He also holds a Master of Science from Imperial College, London and an MBA degree from the Institute of Management Development, in Lausanne, Switzerland. He has held various positions in British Petroleum International Plc, including Engineering, Project and Operations Management from 1989 to 1994.

Mr. Georgios Soulitzis was appointed Plant Director of Sovel SA in 1999 and a Member of the Board of Sidenor SA on June 14, 2011. He previously held the position of Financial Manager in STALCO SA and SERVICESTEEL SA, in Magnissia, Greece. Mr. Soulitzis is an Economist, graduate of the Panteion University.

Mr. Vasileios Papantoniou is Technical Director of Production Units and Executive Member of the Board of Directors at Sidenor SA since May 4, 2010. He served at Meltshop, Thessaloniki, as Head of the Maintenance Department from 1989 to 1990, and in the Production Department from 1993 to 1997.

Mr. Georgios Passas is Executive Member of the Board of Directors at Sidenor SA since April 9, 2008. He is a graduate of Athens University of Economics and Business. He has been working for Group Viohalco as of 1969, and has served in several managerial positions of the Group.

Mr. Ioannis Oikonomou is Non-Executive Director of the Board at Sidenor SA since 2005. From 1960 to 1964 he worked at Kerameikos S.A. and from 1964 to 1965 at Titan SA. Since 1965, he has been Member of the Board of Viohalco Group.

Mr. Andreas Kyriazis is Non-Executive Independent Member of the Board of Directors at Sidenor SA since 2005. He has served as Chairman of the Central Association of Greek Chambers, the Association of Balkan Chambers, the Athens Chamber of Commerce and Industry, the Hellenic Productivity Center, the Greek Chambers of Business Administration and the Wood Industry Association.

Mr. Efstathios Strimber is Non-Executive Independent Member of the Board of Directors at Sidenor SA since 2002. He is a graduate of Athens University Law School and since 2002 he has also been Non-Executive Independent Member of the Board of Directors at several companies of the Viohalco Group.

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