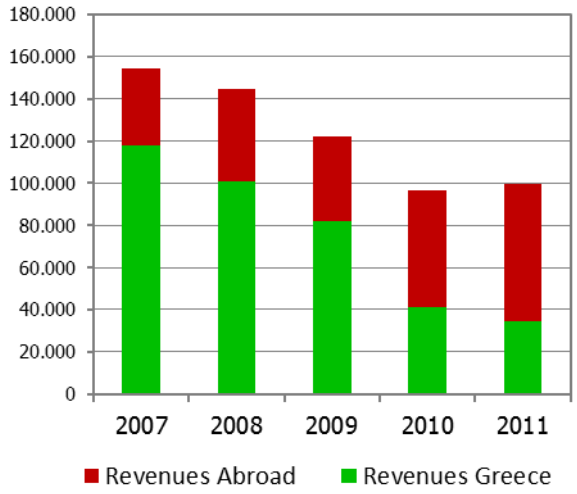
Website:	http://www.fgeurope.gr
Bloomberg code:	FGE:GA
Reuters code:	ESKr.AT
ISIN code:	GRS083003012

COMPANY PROFILE

F.G. EUROPE S.A. was founded in 1958 and listed on the Athens stock exchange in 1968. Activates in the import and wholesale of long living consumer goods and especially of consumer electrical appliances like air – conditioners for domestic and professional use, white electrical & electronic appliances, brown goods and small appliances.
The Company is the exclusive distributor of **FUJITSU GENERAL Ltd** (Fujitsu, General, Fuji Electric) in ten countries of south-eastern Europe (Greece, Bulgaria, Albania, FYROM, Serbia, Montenegro, Bosnia Herzegovina, Romania, Turkey and Italy for the General products). In Greece the company is the market leader on the air – conditioners market.
Since the end of 2005, the Company is the exclusive distributor of Consumer Electronics under the brand name **SHARP** in Greece, providing a wide range of white electric and electronic appliances, as well as a complete range of No frost refrigerators and microwave ovens. The Company also distributes a full range of consumer electronic appliances under its own brand name **ESKIMO**. In May 2012, FG Europe announced an exclusive distribution agreement with **MIDEA Group**, a leading manufacturer in air-conditioning systems and home appliances based in China, for the Greek market, in order to provide mainly air conditioners and a variety of white electric and electronic appliances.
The Company is certified according to ISO 9001/ 2008 Standards.
The Company's subsidiaries, **FIDAKIS LOGISTICS S.A.** and **FIDAKIS SERVICE S.A.** cover supplementary fields like inventory management (logistics) and services respectively. Through its subsidiary **R.F. ENERGY S.A.**, the Company activates in the Energy Production from renewable energy sources since 2006.

REVENUES ANALYSIS (in € 000)



The Company successfully manages the distribution of products (air conditioners) of **FUJITSU GENERAL Ltd** (Fujitsu, General, Fuji Electric), in the abovementioned ten countries of south-eastern Europe. The Company's exports present a constant upward trend, accounting for 70% of its total sales in 2011, compared to 60% and 34% of its total sales in the fiscal years 2010 and 2009 respectively.

KEY INVESTMENT HIGHLIGHTS

The Company holds the leading position in the air conditioners market in Greece.
The company presents sufficient profit margins in the markets of its interest.
Management's principal goal is the continuous expansion of the Company's activities in foreign markets, where it operates, with a view to increase its current ratio of sales "abroad – domestic" (70/30), facing with outward the crisis in the internal market.
Constant exploration for new markets (2008: Turkey) and new opportunities (2012: Midea Group).
Focused on emerging, highly profitable fields of activity (Renewable Energy Sources).

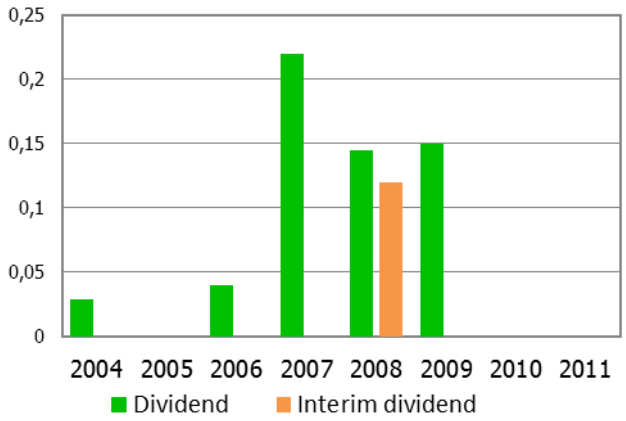
OVERVIEW - TRADING DATA (data of period 01/01 - 22/11/2012)			
Symbol:			FGE
Oasis Market:			MAIN MARKET
Market Cap (Mil. €): (22 Nov. 2012)			32
Shares Outstanding (Mil. €): (22 Nov. 2012)			53
Average Spread (%):			11,63%
Market Liquidity (%):			0,198%
Trading volume (no of shares):			1.736.919
Value of transactions (€):			934.504
Days to trade (1% of outstanding amount):			344,1
Turnover Velocity (Weighted):			3,581%
Historic Volatility	**30 days**	**60 days**	**90 days**
(annualised %)	78,54%	65,42%	57,51%

GROUP STRUCTURE

FG EUROPE S.A.

FIDAKIS LOGISTICS S.A.	100%
FIDAKIS SERVICES S.A.	100%
RF ENERGY S.A.	37.5%

DIVIDEND POLICY-dps (in €)



CURRENT PROJECTS

FG EUROPE S.A. prepares a dynamic presentation and promotion of a full range of air conditioners and white goods of the Chinese industrial giant Midea Group in the Greek Market.

FORTHCOMING PROJECTS/ INVESTMENTS – BUSINESS PLAN HIGHLIGHTS

Further expansion of the Group's activities in the energy sector, by developing, through its subsidiary RF ENERGY S.A., a large energy project in South Evia, of 579 MW nominal power (acquired production licenses for 294 MW), an offshore wind farm of 498.15 MW nominal power near the island of Lemnos (pending production license), an onshore wind farm of 25.5 MW in Southern Greece (pending production license) and 4 power generation plants from biogas, of 9,32 MW nominal power (acquired production licenses for 7,066 MW).

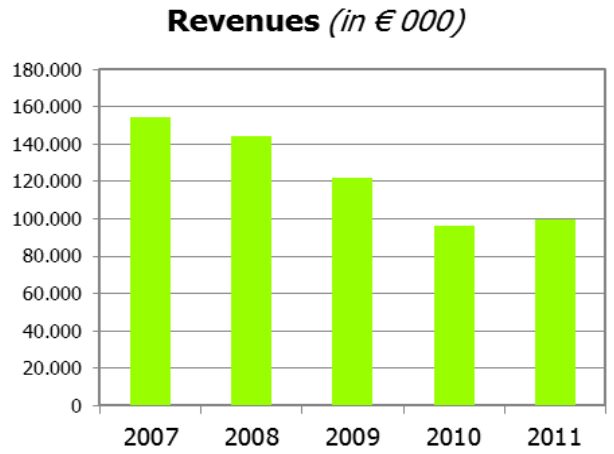
RECENT DEALS

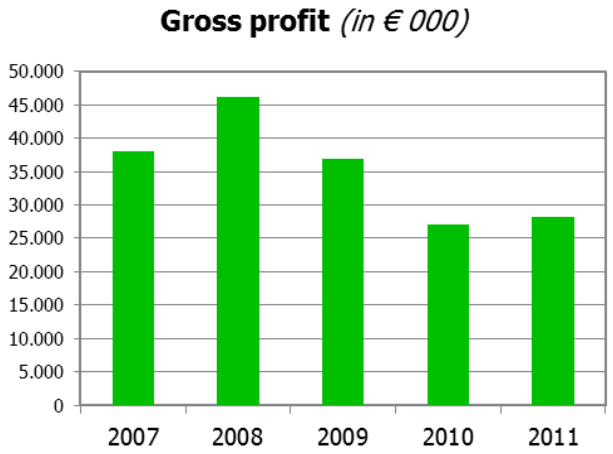
May 2012

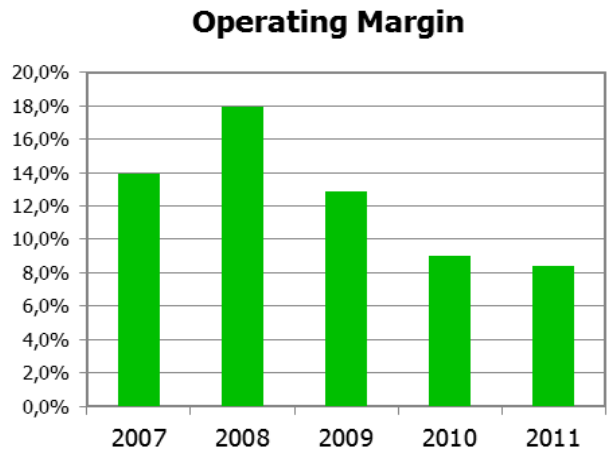
Exclusive distributor of Midea products (air conditioners and white electric & electronic appliances) for the Greek Market

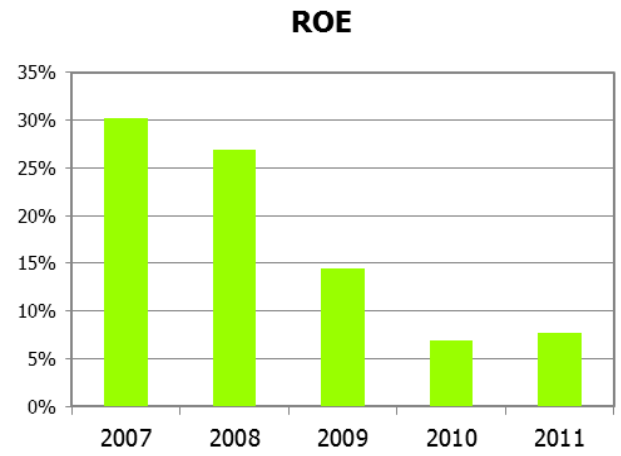
COMPANY'S PERFORMANCE

FINANCIAL OVERVIEW (consolidated)			
(in € 000)	**2009**	**2010**	**2011**
Sales	121.843	96.371	99.724
Gross profit	36.844	26.984	28.121
EBIT	15.685	8.672	8.351
EBITDA	17.349	10.622	10.400
Earnings before tax	12.758	6.796	5.600
Earnings after tax	8.039	3.542	4.048
Earnings per share	0,16	0,07	0,08
Total equity	55.730	51.281	52.402
ROE	14,42%	6,91%	7,72%









MAJOR SHAREHOLDERS (>5%)	
Name	**%**
FEIDAKIS GEORGIOS	55,99%
FIRST EUROPEAN RETAIL CORP	10,99%
VALIANATOU VASSILIKI	5,09%
Total	**72,07%**

BOARD OF DIRECTORS	
Name	**Qualification**
FEIDAKIS GEORGIOS	PRESIDENT
LIOUKAS SPIROS	VICE PRESIDENT/NON EXECUTIVE MEMBER
PANTOUSIS IOANNIS	CEO/EXECUTIVE MEMBER
DEMENAGAS ANDREAS-FOTIOS	EXECUTIVE MEMBER
STROGGYLOPOULOS GEORGIOS	INDEPENDENT NON EXECUTIVE MEMBER
KATSOULAKOS IOANNIS	INDEPENDENT NON EXECUTIVE MEMBER
PIMPLIS NIKOLAOS	INDEPENDENT NON EXECUTIVE MEMBER

MANAGEMENT TEAM PROFILE

FEIDAKIS GEORGIOS: Mr. Georgios Athanasios Feidakis is Executive Chairman of the Board of Directors at FG Europe SA. He holds a degree in Business Administration from the London Morley College. He is a businessman since 1974, initially in the Automobile sector and later in the Air-Conditioners market. He is founder and principle shareholder of the Fidakis Group of Companies, which has now expanded its activities to include Cellular Telephony, Logistics, Real Estate and Power Production. He is principle shareholder of the shipping company Globus Maritime Ltd.

LIOUKAS SPIROS: Mr. Spiros Konstantinos Lioukas is Non Executive Independent Vice Chairman of the Board of Directors at FG Europe SA since May 18, 2011. He previously served as Non-Executive Independent Director. He holds a PhD in Economics from London School of Economics (University of London) and a degree in Civil Engineer from National Technical University of Athens. He is a Professor at Athens University of Economics and Business and has been Greek Ambassador to OECD (Organization for Economic Co-operation and Development) from 1996 to 2002. He has a specialization in Administration Sciences, Economics, Transportation, Industry, Telecommunications and Infrastructure Projects.

PANTOUSIS IOANNIS: Mr. Ioannis Dimitrios Pantousis is Managing Director and Executive Member of the Board of Directors at FG Europe SA since 2006. In July 1, 2002 he was appointed Chief Financial Officer, Managing Director of the Company. He holds a degree in Business Administration and Statistics from the University of Piraeus. He also holds an MBA from the joint program of Manchester Business School (University of Manchester) and INSEAD. Mr. Pantousis held Executive positions in the banking sector, in the areas of management and credit policy issues.

DEMENAGAS ANDREAS-FOTIOS: Mr. Andreas-Fotios Konstantinos Demenagas is Executive Director, General Manager at FG Europe SA since October 17, 2007. Previously, he served in Executive positions at Procter & Gamble Hellas SA for a number of years and he was also active in businesses as a free professional. Following that he worked for Lantzis E.B.E. Mr. Demenagas joined the Company in 1994.

STROGGYLOPOULOS GEORGIOS: Mr. Georgios Athanasios Strongylopoulos is Non Executive Independent Member of the Board of Directors of F.G. Europe SA. He graduated from University of Patras, majoring in Chemical Engineering and holds an MSc degree from SPRU University of Sussex. He works as expert on Technical Assistance Unit of Innovation program.

KATSOULAKOS IOANNIS: Prof. Ioannis Sokratis Katsoulakos is Non-Executive Independent Director at FG Europe SA. He is Vice Chancellor of Academic Affairs of the Athens Economic University and he was alternate professor of the same University from 1991 to 1993. He taught in Liverpool University from 1985 to 1992, in Bristol and Southampton University and in London School of Economics (University of London). He holds a Ph.D. in Economics from London School of Economics (University of London).

PIMPLIS NIKOLAOS: Mr. Nikolaos Evarestos Pimplis is Independent Non-Executive Director at FG Europe SA. He graduated in Law in Paris. He held the position of Professor in Commercial Law at Gergy University in Paris (1992-1995). He is Partner of Koutalidis Law Firm since 1999, while serving in several committees of the Athens Stock Exchange, the Capital Market Commission and the Legal Committee of Ministerial Council.

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