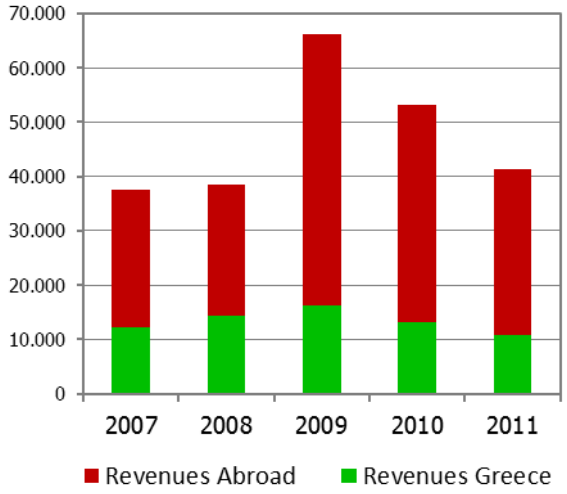
Website:	http://www.fhl.gr
Bloomberg code:	KYRM:GA
Reuters code:	KRKr.AT
ISIN code:	GRS309083004

COMPANY PROFILE

FHL Kiriakidis is a world reference in the Natural Stone Industry. It owns the world's largest reserves in the white marbles and therefore has fairly gained the reputation as "King of White Marbles". In its owned quarries the famous white marbles* "Thassos, Prinos, Venatino and Volakas" are produced. FHL is also one of the major distributors of the Sivec White marble. Finally, FHL group is active in the market of building materials, such as dry mortars, tile adhesives and glues. FHL Kiriakidis Group was founded in 1991 and its Head Office is located in Industrial Park of Prosotsani in Drama.

*Sivec White is a registered trademark of Mermeren Kombinat AD Prilep.

REVENUES ANALYSIS (in € 000)



FHL Kiriakidis Group has established, during the twenty one years of its presence, a sound international sales network that expands to East Asia, China, Singapore and nearby countries, Middle East, ex-Soviet countries such as Uzbekistan and Georgia, Russia, Turkmenistan, Azerbaijan, North and South Africa, Europe, USA and South America. The fact that all the previous years, FHL exported the 90-95% of its products assures its stable international orientation and sound financial robustness.

KEY INVESTMENT HIGHLIGHTS

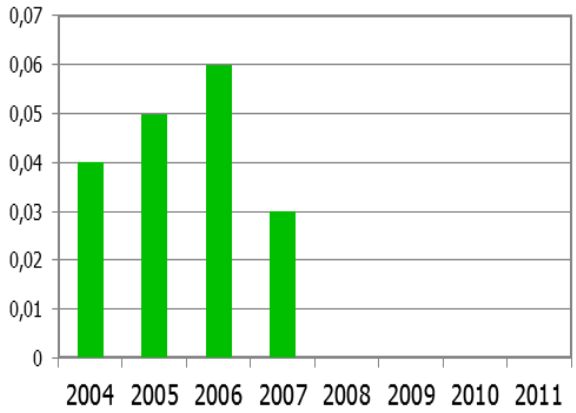
FHL Kiriakidis has acquired numerous quarries that produced marble of excellent quality and invested heavily in the establishments of a fully automated technological infrastructure for processing, extracting and selecting marble. Thus it has built a solid basis for expansion to international markets. In its pursuit for further excellence FHL is the only marble company in Greece that has heavily invested in the acquisition of numerous latest technology machineries (CNS;) for carving, elaborating and creating artworks that allowed the company to take over tremendous and challenging projects worldwide such as the Grand Mosque of Abu Dhabi, the National Conference Hall of Uzbekistan, the Ferrari World Theme Park in YAS Island of Abu Dhabi and the Holy Mecca Medina Mosque in Saudi Arabia.

OVERVIEW - TRADING DATA (data of period 01/01 - 22/11/2012)			
Symbol:			KYRM
Oasis Market:			MAIN MARKET
Market Cap (Mil. €): (22 Nov. 2012)			18
Shares Outstanding (Mil. €): (22 Nov. 2012)			23
Average Spread (%):			9,29%
Market Liquidity (%):			1,239%
Trading volume (no of shares):			735.999
Value of transactions (€):			442.811
Days to trade (1% of outstanding amount):			75,3
Turnover Velocity (Weighted):			7,612%
Historic Volatility	**30 days**	**60 days**	**90 days**
(annualised %)	85,76%	74,02%	64,91%

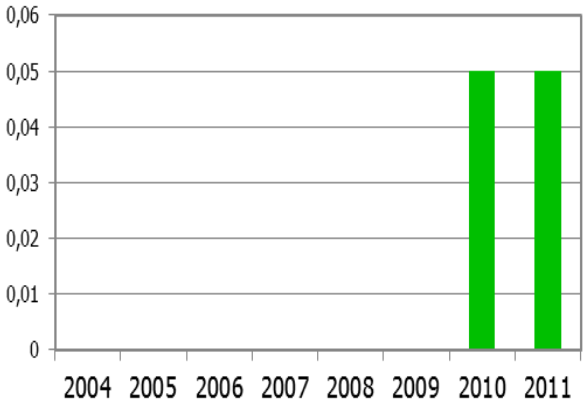
GROUP STRUCTURE

FHL I.KIRIAKIDIS MARBLES AND GRANITES S.A.	
QUARRYING OPERATIONS S. LASKARIDIS S.A.	69%
MARMI BIANCHI SRL	100%
CHINOGREEK QUARRIES DEVELOPMENT S.A.	100%
MARBLES GRANITES INTERNATIONAL F.H.L. INDUSTRIAL AND COMMERCIAL SA	30%
FHL I.KIRIAKIDIS MARBLES -GRANITES(INDUSTRIAL AND COMMERCIAL SA) & Co EE	68.42%
K.NOUKARIS QYARRYING S.A.	100%
FHL DO BRASIL MARMORES LTDA	99%
FHL TRION MARBLE LLC	33.33%
SA Mining	100%
WHITE MARBLE MYLOREMATOS	50%

DIVIDEND POLICY - dps (in €)

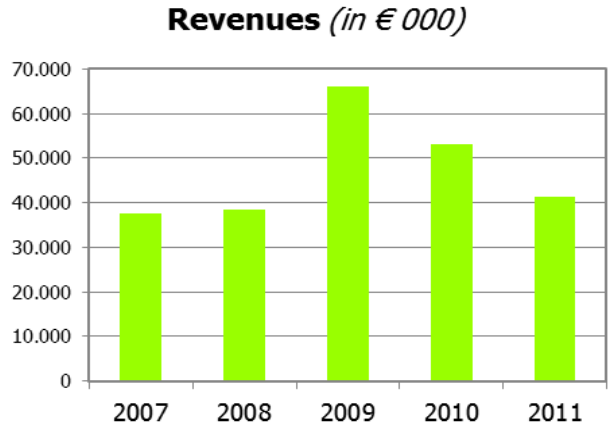


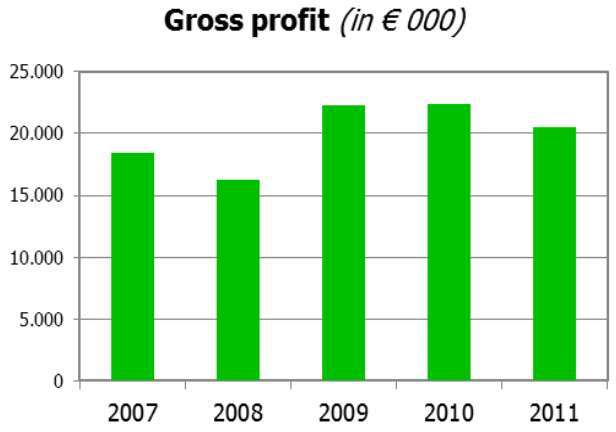
CAPITAL RETURN (in €)

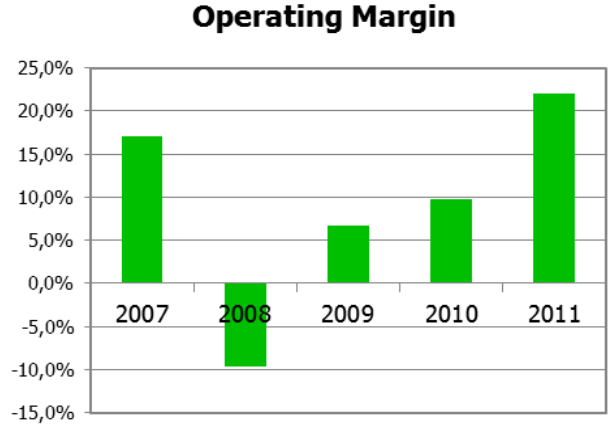


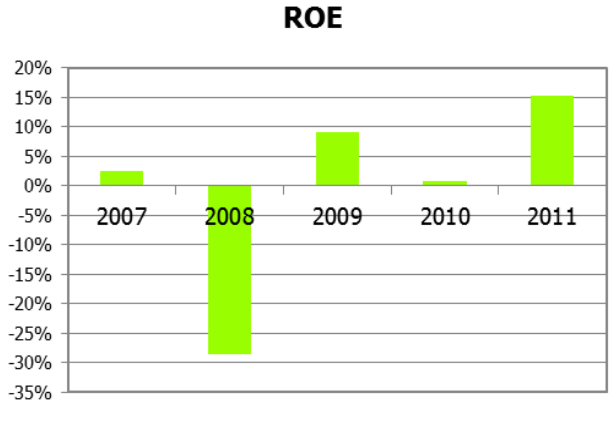
COMPANY'S PERFORMANCE

FINANCIAL OVERVIEW (consolidated) (in € 000)	2007	2008	2009	2010	2011
Sales	37.568	38.413	66.135	53.215	41.303
Gross profit	18.407	16.300	22.262	22.420	20.515
EBIT	6.416	-3.713	4.466	5.195	9.097
EBITDA	8.430	24	6.690	7.499	11.264
Earnings before tax	1.517	-10.639	6.695	3.689	7.214
Earnings after tax	1.165	-10.045	2.893	280	5.308
Earnings per share	0,04	-0,4	0,16	0,02	0,24
Total equity	46.536	35.128	31.986	31.003	35.008
ROE	2,50%	-28,60%	9,04%	0,90%	15,16%









MAJOR SHAREHOLDERS (>5%) Name	%
KIRIAKIDIS S. ILIAS	60,59%

BOARD OF DIRECTORS Name	Qualification
KIRIAKIDIS S. ILIAS	PRESIDENT/CEO
KALLIONIDIS C. KONSTANTINOS	VICE PRESIDENT
KOUNTOURAS G. VASSILEIOS	NON EXECUTIVE MEMBER
PETROPOULOS B. GEORGIOS	NON EXECUTIVE MEMBER
LIGGOU D. GEORGIA-ROYTH	INDEPENDENT NON EXECUTIVE MEMBER
PAFOS C. ATHANASIOS	INDEPENDENT NON EXECUTIVE MEMBER

MANAGEMENT TEAM PROFILE

Mr. Ilias S. Kiriakidis was born in 1950 in Drama and is a graduate of the Merchant Marine Academy. In 1991 with the establishment of FHL KYRIAKIDIS H. MARBLE - GRANITE SA actively participates in the management of business. He has served for several years as President & CEO.

Mr. Konstantinos C. Kallionidis was born in Drama in 1965. He graduated from the University of Economics Lydoigk Maximilian Munich. Since 1991 he is active in the company I.KYRIAKIDIS FHL MARBLES GRANITE SA in marble sales. He has served for several years Vice President of the company.

Mr. Georgios B. Petropoulos was born in 1957. He speaks English and Italian. He has extensive experience in sales and especially in marble industry, sector of activity in which he operates to this day at the company.

Mr. Vassileios G. Kountouras was born in 1974. He holds a Bachelor of Business Administration from the Technological Educational Institute of Kavala and has attended seminars on the knowledge of the object. He speaks English.

Mr. Athanasios C. Pafos was born in 1970 in Athens. He graduated in Economics at the University of Piraeus with proven proficiency in accounting and auditing. He is an Independent Non-Executive Member while a member of the Audit Committee of the company.

Ms. Georgia-Routh D. Liggou was born in 1975 in Athens. She is a graduate of the American College LAVERN BACHELOR with studies in Auditing. She is an independent Non-Executive Member while a member of the Audit Committee of the company.

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