



Website:	http://www.loulismills.gr
Bloomberg code:	KYLO:GA
Reuters code:	LOUr.AT
ISIN code:	GRS117123000

COMPANY PROFILE

Loulis Mills SA is one of the biggest and oldest Greece-based company that is engaged in the production and trade of flour and flour related products.

The Company has two main categories of products: industrial and consuming products.

Its milling products include industrial products such as flours in sacks (25/50kg) and in bulk, and sub-products such as bran. Its consuming products include long-life consumer goods, such as flour in packs (0.5/1kg and 5kg).

The Company's sales network consists of three sales branches in Athens, Thessaloniki and Kavalla, as well as of its main store in Volos which also serves other areas.

Loulis Mills SA has three plants in Greece, which are located in Volos, Keratsini and Kavala. The plant in Keratsini has been recently renovated. The reconstruction process took about 20 months to be finished and the new factory has started its operation since September 2012. The plant in Kavala is not working for the last 10 years.

EXPORTS

The company's exports represent the 3.62% of annual turnover in 2012.

KEY INVESTMENT HIGHLIGHTS

- Loulis Mills S.A. owning 2 model units in Greece, in Volos and Keratsini.
- The unit in Volos started its operation in 2001 and its capacity is 1.050 tons/day. This unit is one of the most technologically advanced factories in the Balkans, with a private port.
- The unit in Keratsini has started its operation in September 2012 after a long time of reconstruction. Its capacity is 300 tons/day and its aim is to offer product mainly to big industrial customers located in Attica region. The factory has exclusive use of the port in front of it.
- Since 2010 in the unit of Volos operates the first Greek biological mill, which produces biological flour from biological wheat. The whole production procedure is certified by an independent organization.

OVERVIEW - TRADING DATA 1 Year (data of period 01/04/2012 - 28/03/2013)			
Symbol:			KYLO
Athex Market:			MAIN MARKET
Market Cap (Mil. €): (28 March 2013)			38,1
Shares Outstanding (number): (28 March 2013)			15.222.276
Average Spread (%):			10,43%
Market Liquidity (%):			1,502%
Average Trading volume (no of shares):			3.329
Total Value of transactions (€):			1.819.764
Days to trade (1% of outstanding amount):			36,9
Free Float (28 March 2013):			27,9%
Turnover Velocity (F.F. Weighted):			21,5%
Historic Volatility	30 days	60 days	90 days
(annualised %)	41,96%	50,47%	48,62%

GROUP STRUCTURE

Mother Company: LOULIS MILLS SA

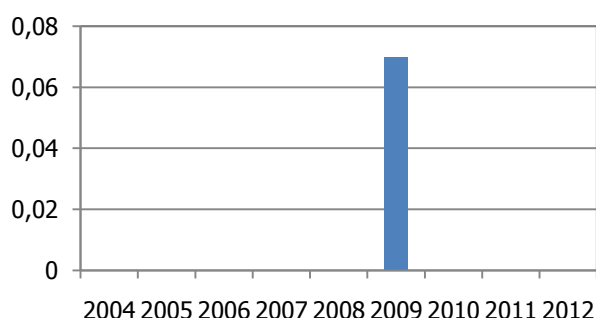
Subsidiaries:

LOULIS INTERNATIONAL FOODS ENTERPRISES BULGARIA Ltd.	100%
--	------

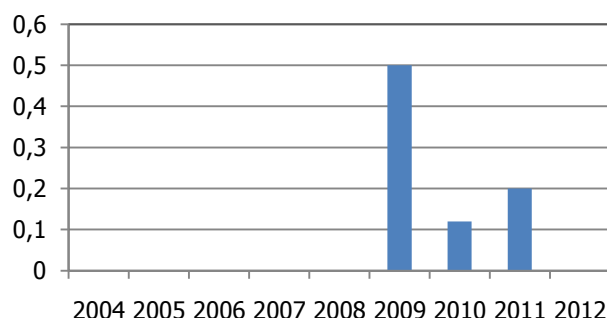
Sub-Subsidiary:

LOULIS MEL BULGARIA EAD	100%
-------------------------	------

DIVIDEND POLICY-DPS (in €)



CAPITAL RETURN-CRPS (in €)



FORTHCOMING PROJECTS/ INVESTMENTS – BUSINESS PLAN HIGHLIGHTS

After the reconstruction of the plant in Keratsini, the Company is concluding a 4 year plan of investments. For the forthcoming years there is no plan for investments.

RECENT DEALS

12-07-2007 Sale of 60% interest on the sub-subsidiary LOULIS SA in Romania to LLI EUROMILLS

17-07-2007 Sale of 60% interest on the sub-subsidiary SOFIA MEL AD in Bulgaria to LLI EUROMILLS

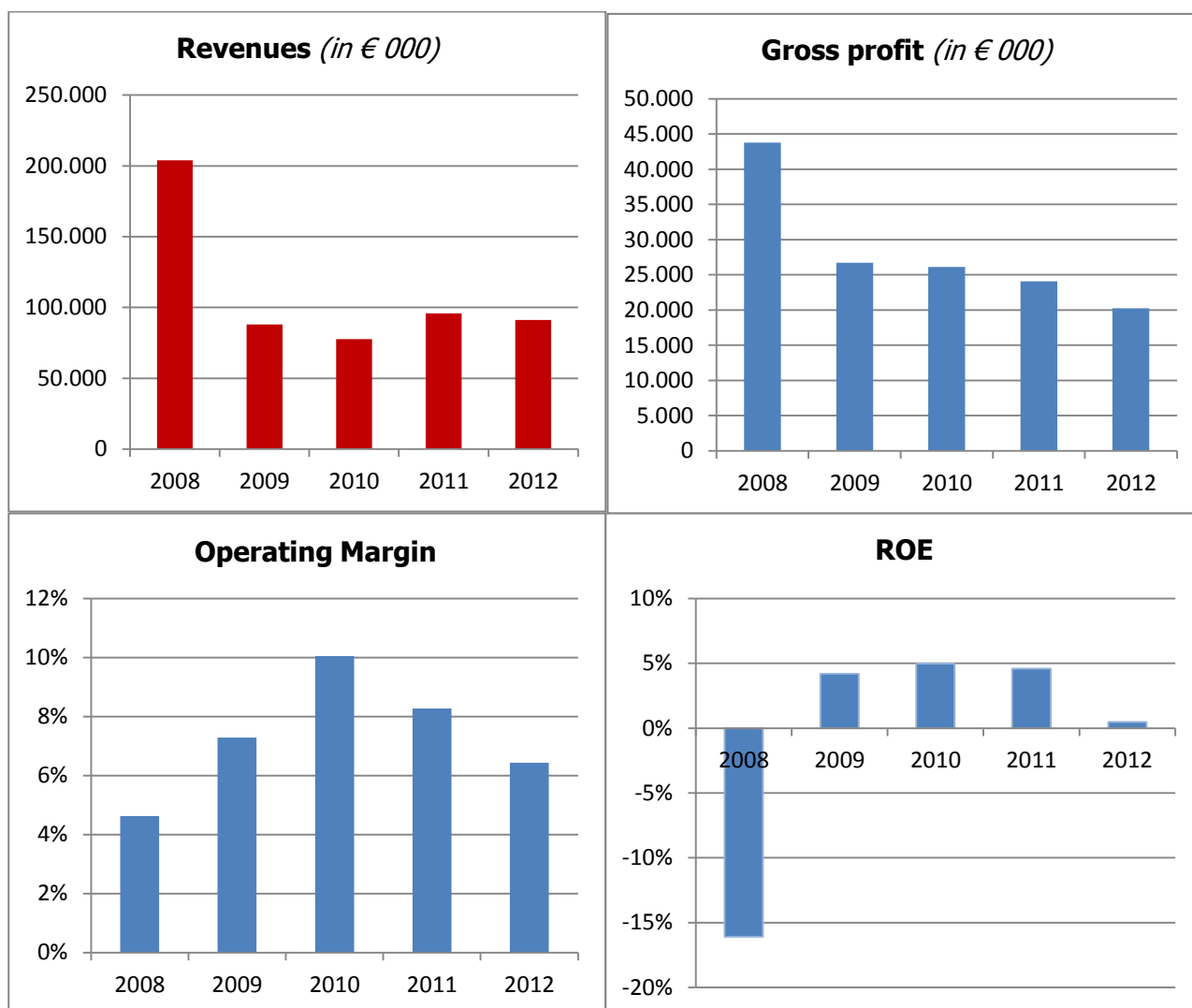
05-12-2008 Sale of 32,97% interest on the sub-subsidiary SOFIA MEL AD in Bulgaria to LLI EUROMILLS

08-12-2008 Sale of 29,52% interest on the sub-subsidiary TITAN SA (ex LOULIS SA) in Romania to LLI EUROMILLS

30-11-2009 Sale of 41,45% interest on the subsidiary ATLAS SA in Albania.

COMPANY'S PERFORMANCE

FINANCIAL OVERVIEW (consolidated)				
(in € 000)	2009	2010	2011	2012
Sales	88.051	77.579	95.832	91.145
Gross profit	26.716	26.133	24.080	20.231
EBIT	6.418	7.800	7.923	5.863
EBITDA	9.335	10.708	11.006	9.143
Earnings before tax	4.813	6.174	5.310	3.511
Earnings after tax	3.525	4.229	4.004	401
E.P.S.	0,29	0,28	0,26	0,03
Total equity	83.814	85.006	87.118	83.120
ROE	4,21%	4,97%	4,60%	0,48%
Debt Ratio	3,81	2,93	3,24	3,57



MAJOR SHAREHOLDERS (>5%)

Name	%
LOULIS K NIKOLAOS	44,77%
MANOU OLGA	11,84%
GOODMILLS GROUP GMBH	5,46%
LOULI EVAGELIA	10,00%
Total	72,07%

BOARD OF DIRECTORS

Name	Qualification
LOULIS K NIKOLAOS	PRESIDENT/EXECUTIVE MEMBER
FOTOPOULOS S NIKOLAOS	VICE PRESIDENT/CEO/EXECUTIVE MEMBER
DIMOPOULOS N KONSTANTINOS	EXECUTIVE MEMBER
CHRISTOF KEMPKE H HEINRICH THEODOR	NON EXECUTIVE MEMBER
BARBATSALOS SPIRIDON	INDEPENDENT NON EXECUTIVE MEMBER
TSITSIGIANNIS G CHRISTOS	INDEPENDENT NON EXECUTIVE MEMBER

MANAGEMENT TEAM PROFILE

Mr. Nikolaos Konstantinos Loulis is Executive Chairman of the Board of Directors of Loulis Mills SA since May 25, 2010. In 2008 he earned a degree in Accounting and Finance from Boston College, United States. He studied at the Special School for Mill Technicians of Switzerland from which he graduated in February 2010.

Mr. Nikolaos Spyridon Fotopoulos is Chief Executive Officer and Executive Vice Chairman of the Board of Directors at Loulis Mills SA since 2006. He previously served as Chief Executive Officer, Director. He is a graduate of Athens University of Economics and Business (1983) and holds an MBA from Universitaet Mannheim, Germany (1986). In 1992 he served as Head of Athens's Branch at Loulis Flour Mills SA and from 1999 until 2004 he served as Financial Director at the same company. From 1999 until 2004 he served as Chairman and CEO at the Company's subsidiary Saint George Mills SA.

Mr. Konstantinos Nikolaos Dimopoulos is Executive Member of the Board of Directors at Loulis Mills SA. He previously served at Saint George Mills SA from 1954 until 1988, initially as Thessaloniki Branch Manager from 1967 until 1974, later as Sales Manager- Athens from 1974 until 1982, and as Sales Manager- Attica from 1982 until 1988. Mr. Dimopoulos has also been Member of the BoD at Saint George Mills SA from 1991 until 1994.

The information contained in this report is supplied by ATHEX and by the listed companies. While all reasonable efforts have been taken to ensure the accuracy of the information contained in the report, it cannot be guaranteed. No liability is accepted by ATHEX and/or any listed company. This report does not constitute financial or investment advice.

The present document is property of Athens Exchange S.A. (ATHEX) and the rights over it are protected under the stipulations about intellectual property rights. Copyright © 2013 Athens Exchange S.A.