

Voting Results of the 65th Ordinary General Meeting of Shareholders of OTE S.A. of 20/06/2017

Athens, Greece – June 23, 2017 – Hellenic Telecommunications Organization SA (OTE SA), in accordance with the provisions of article 32, par. 1 of C.L 2190/20 and article 4.1.3.3 of the Athens Exchange Regulation, as in force, hereby releases the voting results of the 65th Ordinary General Meeting of Shareholders of June 20, 2017.

ISSUES

| | |
|-------------------|--|
| ITEM No 1: | Approval of the Financial Statements of OTE S.A. (both Separate and Consolidated) of the fiscal year 2016 (1/1/2016-31/12/2016), with the relevant Reports of the Board of Directors and the Statutory Auditors and approval of the profits' distribution. |
| ITEM No 2: | Exoneration of the members of the Board of Directors and the Statutory Auditors of any liability, for the fiscal year 2016, pursuant to article 35 of the Codified Law 2190/1920. |
| ITEM No 3: | Appointment of an Audit Firm for the statutory audit of the Financial Statements of OTE S.A. (both Separate and Consolidated), in accordance with the International Financial Reporting Standards, for the fiscal year 2017. |
| ITEM No 4: | Approval of the remuneration, compensation and expenses of the members of the Board of Directors and its Committees for the fiscal year 2016 and determination thereof for the fiscal year 2017. |
| ITEM No 5: | Approval of the continuation, for the time period as of 31.12.2017 until 31.12.2018, of the insurance coverage of Directors & Officers of OTE S.A. and its affiliated companies, against any liabilities incurred in the exercise of their competences, duties and powers. |
| ITEM No 6: | Amendment of Article 2 (Object) of the Company's Articles of Incorporation. |
| ITEM No 7: | Miscellaneous announcements. |

REPRESENTED SHAREHOLDERS

| TOTAL NUMBER OF SHARES | OWN SHARES | TOTAL NUMBER OF VOTING RIGHTS (ACCORDING TO THE LAW, THE OWN SHARES HAVE NOT VOTING RIGHTS) | TOTAL NUMBER OF REPRESENTED SHAREHOLDERS | TOTAL NUMBER OF VOTES OF REPRESENTED SHAREHOLDERS | TOTAL NUMBER OF VOTES OF REPRESENTED SHAREHOLDERS AS PERCENTAGE OF THE TOTAL NUMBER OF SHARES (AS PERCENTAGE OF THE TOTAL OF SHARE CAPITAL) |
|------------------------|------------|---|--|---|---|
| 490,150,389 | 1,354,110 | 488,796,279 | 559 | 381,018,980 | 77.74% |

VOTING RESULTS

| AGENDA ITEM (SUBJECT NUMBER) | NUMBER OF VALID VOTES OF REPRESENTED SHAREHOLDERS | | | VALID VOTES OF REPRESENTED SHAREHOLDERS AS PERCENTAGE OF TOTAL REPRESENTED VOTES | | | VALID VOTES OF REPRESENTED SHAREHOLDERS AS PERCENTAGE OF THE TOTAL NUMBER OF SHARES (AS PERCENTAGE OF THE TOTAL OF SHARE CAPITAL) | | |
|---------------------------------|---|------------|------------|--|---------|---------|---|---------|---------|
| | IN FAVOUR | AGAINST | ABSTAIN | IN FAVOUR | AGAINST | ABSTAIN | IN FAVOUR | AGAINST | ABSTAIN |
| 1 | 380,225,229 | 6,344 | 787,407 | 99.792% | 0.002% | 0.207% | 77.573% | 0.001% | 0.161% |
| 2 | 374,546,547 | 4,781,722 | 1,690,711 | 98.301% | 1.255% | 0.444% | 76.415% | 0.976% | 0.345% |
| 3 | 279,656,475 | 90,739,006 | 10,623,499 | 73.397% | 23.815% | 2.788% | 57.055% | 18.512% | 2.167% |
| 4 | 277,066,287 | 97,524,413 | 6,428,280 | 72.717% | 25.596% | 1.687% | 56.527% | 19.897% | 1.311% |
| 5 | 380,175,979 | 100,794 | 742,207 | 99.779% | 0.026% | 0.195% | 77.563% | 0.021% | 0.151% |
| 6 | 380,997,584 | 0 | 21,396 | 99.994% | 0.000% | 0.006% | 77.731% | 0.000% | 0.004% |
| 7 | Miscellaneous announcements, (NON VOTABLE ITEM) | | | | | | | | |

FOR FURTHER INFORMATION:
OTE GROUP INVESTOR RELATIONS
 Tel. +30 210-6111574
 Fax: +30 210-6111030
 E-mail: iroffice@ote.gr