

**THE BOARD OF DIRECTORS OF
TERNA ENERGY FINANCE S.A.
MEMBER OF TERNA ENERGY GROUP**

EXTENDS ITS GRATITUDE

to the investors, for their response to the recent Public Offer for the admission of the bonds of the Company on the Fixed Income Securities Trading Segment of the Regulated Market of the Athens Exchange (hereinafter the "ATHEX").

We would also like to commend,

the Joint Coordinators And Bookrunners



the Underwriters of the Public Offer



ΤΡΑΠΕΖΑ ΠΕΙΡΑΙΩΣ



and the Advisor



as well as KPMG Auditors S.A. and the Legal Advisors to the transaction, "POTAMITIS VEKRIS" Law Firm, for the account of the Advisor and the Joint Coordinators and Bookrunners (also acting for the account of the Underwriters), and "SARDELAS LIARIKOS PETSΑ" Law Firm, for the account of the Issuer and the Guarantor.

The Company's Board of Directors announces that the proceeds of the Public Offer are €60 million. It is noted that the expenses related to the Issue are estimated at €1,255.4 th. and will be deducted from the total capital raised.

The total capital raised (after the deduction of the relevant expenses) will be used by the Issuer, as follows:

The total net capital raised will be invested by the Issuer in the Guarantor by virtue of an Intra-group loan, thus the Guarantor will issue a bond loan as per law 3156/2003, which will be partially subscribed for by the Issuer, in a way that the Issuer shall lend an amount equal to the funds raised to the Guarantor. The funds raised will be used by the Guarantor, as described in the following table:

Investment	Period	Amounts in thousand €
Construction of 2 wind farms in the Regions of Central and West Macedonia	2017-2018	40.000,0
Construction of 1 wind farm in the State of Texas, U.S.A.	2017-2018	
Project "Implementation of Urban Solid Waste Management Facilities in the region of Epirus"	2017-2019	18.744,6
Project "Integrated Waste Management in the Region of Peloponnese through a PPP" *	2017-2018	
Total Investment		58.744,6

* In case of cancellation of this project, the amount designated therefore will be used for the construction of three (3) wind farms in Greece and in Texas, U.S.A.

The funds raised, until fully invested, may be invested in low risk short term investments, such as time deposits, repos and bonds.

The Company will publish the inside information relating to the disbursement of the capital raised under the Bond Loan in accordance with the provisions of Regulation (EU) No. 596/2014, the pertinent decisions by the HCMC BoD and the European Commission's Delegated Regulations, as currently applicable.

The Stock Markets Steering Committee of Hellenic Exchanges - Athens Stock Exchanges has approved at its meeting of 05.07.2017 the admission for trading on the Fixed Income Securities Trading Segment of the Regulated Market of the ATHEX. of 60,000 common bearer bonds of the Company.

The Company informs that the bonds are in a dematerialized form and shall be credited to the Investor Share and Securities Account that each investor keeps with the Dematerialized Securities System pursuant to the details registered at its participation in the Public Offer. The crediting of the bonds to the Investor Shares and Securities Account of the beneficiaries will be completed today, Friday 21.07.2017.

**ON MONDAY 24 JULY 2017
THE TRADING OF 60,000 BONDS
COMMENCES ON THE FIXED INCOME SECURITIES TRADING SEGMENT
OF THE REGULATED MARKET OF THE ATHENS EXCHANGE**

The ticker symbol is «TENEΓXO1» in Greek, and «TENERGFB1» in latin font. The starting trading price of the Company's bonds is €1,000 per bond, namely 100% of the nominal value and equal to the offer price that has been set by the Joint Coordinators and Bookrunners of the Public Offer pursuant to the book-building process.

Athens, 21.07.2017

THE BOARD OF DIRECTORS