Announcement

Piraeus Bank completes the sale of a portfolio of €0.2bn of Romanian originated loans to Kruk Group.

Piraeus Bank SA, in conjunction with Piraeus Bank Romania (together "the Bank"), have completed the sale of a portfolio of €0.2bn of Romanian originated loans to Kruk Group.

The sale, together with sales of Romanian loans of €0.4bn in previous periods, have been part of the Bank's focused and systematic actions, targeted to fulfill its restructuring plan obligations, NPE operational targets and de-risk its balance sheet.

Athens, 18 January 2018