



PIRAEUS BANK



# GEK TERNA

GROUP OF COMPANIES

## «GEK TERNA S.A.» ANNOUNCEMENT FOR THE RESULTS OF THE PUBLIC OFFER

NBG SECURITIES S.A., ALPHA BANK S.A., PIRAEUS BANK and EUROBANK ERGASIAS S.A in their capacity as Joint Coordinators and Bookrunners of the Public Offer for the Issue of a Common Bond Loan and the admission of the bonds of GEK TERNA S.A. (hereinafter the “Company”) for trading in the category of Fixed Income Securities of the Regulated Market of the Athens Exchange, following the completion of the Public Offer on 29th March 2018 and in accordance with the aggregated allocation results which have been produced by the Electronic Book-building service of Athens Exchange (Athex), announce that 120,000 common, bearer bonds of the Company with a nominal value of €1,000 each (the Bonds) have been allocated and €120,000,000 has been raised.

The total valid demand from investors that participated in the Public Offer was €249.2 mil. The vast demand from investors had as a result that the Public Offer was subscribed at 2.08 times and the total number of participant investors was 4,653.

The final yield has been set at 3.95%, the Bonds interest rate at 3.95% and the offer price of the Bonds at €1,000 each, namely 100% of the nominal value.

The Bonds allocated based on valid demand at the yield of 3.95% are as follows:

- (a) 78,000 Bonds (65.00% of the total number of Bonds to be issued) were allocated to Private Investors, of a total number of 147,450 Bonds that were requested (namely, a percentage of 52.90% of the demand in this category of investors was satisfied), and
- (b) 42,000 Bonds (35.00% of the total number of Bonds to be issued) were allocated to Institutional Investors, of a total number of 87,620 Bonds that were requested (namely, on average a percentage of 47.93% of the demand in this category of investors was satisfied)

Underwriters have received for their own account, out of the 42,000 Bonds that were allocated to Institutional Investors, 11,969 Bonds, as follows:

<b>Underwriter</b>	<b>Allocated Bonds</b>
NBG Securities S.A. and affiliates	2,844
Alpha Bank SA and affiliates	2,370
Piraeus Bank and affiliates	2,370
Eurobank Ergasias S.A and affiliates	2,844
Euroxx Securities	356
Investment Bank of Greece S.A. and affiliates	1,185
<b>Total</b>	<b>11,969</b>

In accordance with the underwriting agreement, the Underwriters have not undertaken any commitment to subscribe for Bonds.

Athens, 4 April 2018