

GEK TERNA

GROUP OF COMPANIES

THE BOARD OF DIRECTORS OF GEK TERNA S.A.

EXTENDS ITS GRATITUDE

to the investors, for their response to the recent Public Offer for the admission to trading and listing of the bonds of the Company on the Fixed Income Securities Trading Segment of the Regulated Market of the Athens Exchange (hereinafter the "Ath.Ex").

We would also like to commend,

the Joint Coordinators And Bookrunners



PIRAEUS BANK



the Underwriters of the Public Offer



and the Advisor



The Company's Board of Directors announces that the proceeds of the Public Offer amount to €120 mil. It is noted that the total expenses related to the Issue are estimated at €2,902.6 th. and will be deducted from the total proceeds.

The net proceeds (the proceeds after the deduction of the relevant expenses) will be used as follows:

- a) €64,642,734 will be used within the next two months for the partial repayment of the 01.12.2017 bank loan of €193,947,597.
- b) The remaining amount will be allocated towards the following uses within the next three years (2018-2020):

- i. Half of the remaining amount will be used by the Company or its subsidiaries through share capital increases or intra-group lending which will be converted to share capital increase at its maturity to finance new or existing investments, namely:
- ✓ Up to 70% for the direct or indirect (through share capital increases or intra-group lending which will be converted to share capital increase at its maturity) participation in public private partnership projects or concession agreements, which at the date of the Prospectus (21.03.2018) and the date of this announcement are not yet contracted, depending on the needs of the companies and the legal entities in which the Company or its subsidiaries participate and at the discretion of the Company's management,
 - ✓ Up to 20% for the participation in share capital increase of TERNA MAG S.A., in which the Company holds a direct participation of 51.02% and an indirect of 48.98%, and
 - ✓ The remaining amount will be used, depending on the needs of the Group and at the discretion of the management, for financing (through share capital increases or/and lending which will be converted to shares at its maturity) of investments in the other sectors that the companies and the legal entities in which the Company participates are active, which at the date of the Prospectus (21.03.2018) and at the date of this announcement are unknown.
- ii. The other half of the amount will be used for the Company's working capital needs including the repayment of bank loans (capital returns and distribution of dividends to the shareholders are not included).

The Company will disclose any inside information relating to the disbursement of the proceeds under the Bond Loan in accordance with the provisions of Regulation (EU) No. 596/2014, the pertinent decisions by the HCMC BoD and the European Commission's Delegated Regulations, as currently applicable.

The Stock Markets Steering Committee of Hellenic Exchanges - Athens Stock Exchanges has approved at its meeting of 22.03.2018 the admission for trading on the Fixed Income Securities Trading Segment of the Regulated Market of the Ath.Ex. of 120,000 common bearer bonds of the Company.

The Company informs that the bonds are in a dematerialized form and shall be credited to the Investor Share and Securities Account that each investor keeps with the Dematerialized Securities System pursuant to the details registered at its participation in the Public Offer. The crediting of the bonds to the Investor Shares and Securities Account of the beneficiaries will be completed today, Wednesday 04.04.2018.

**ON THURSDAY 5 APRIL 2018
THE TRADING OF THE 120,000 BONDS
COMMENCES ON THE FIXED INCOME SECURITIES TRADING SEGMENT OF THE REGULATED
MARKET OF THE ATHENS EXCHANGE**

The ticker symbol is "ΓΕΚΤΕΡΝΑΟ1" in Greek, and "GEKTERNAB1" in latin font. The starting trading price of the Company's bonds is €1,000 per bond, namely 100% of the nominal value and equal to the offer price that has been set by the Joint Coordinators and Bookrunners of the Public Offer pursuant to the book-building process.

Athens, 04.04.2018
THE BOARD OF DIRECTORS