

Regulatory announcement – Initiation of HRADF tender process

18/04/2018

HELLENIC PETROLEUM S.A. (the Company), announces that, following notification received today by the Hellenic Republic Asset Development Fund A.E. ("HRADF"), HRADF has initiated through its 18/4/2018 Invitation for Expression of Interest, an international competitive process for the sale of a majority participation (at least 50,1% of the share capital) at the Company.

It is noted that, the sale process will be joint with the other main shareholder of the Company, PANEUROPEAN OIL & INDUSTRIAL HOLDINGS S.A.