

June 6, 2018

AξIAnumbers Monthly Publication

Athens Exchange Group (ATHEX Group) publishes its Monthly Statistics Bulletin for May 2018.

Summary of basic statistical information for May 2018:

- Total Athens Stock Exchange (ATHEX) capitalization closed up at €42.00 billion, decreased by 12.2% since the previous month. In case that HFSF was not counted there was a decrease of 11.7%.
- Capital inflows from foreign investors in the Greek capital, during May, exceeded outflows.
- Participation of foreign investors in the total market capitalization reached 67.2% compared to 67.5% at the end of previous month, decreased by 0.5%. In case the participation of HFSF capitalization is counted (€1,644.34 million or 3.9%) the participation of foreign investors amounts to 64.6% compared to 64.5% at the end of previous month increased by 0.1%.
- Total turnover €1.70 billion (increased by 54.1% compared to the previous month and decreased by 23.5% compared to the same month of the previous year).
- Total number of securities transferred due to settlement of stock exchange transactions amounted at 1,058,550,419 items increased by 1.7% compared to last month (1,040,465,692) and decreased by 66.6% compared to May 2017 (3,170,810,928 items).
- Foreign investors in May 2018 constituted 55.9% of total turnover.
- Active investors' Accounts number reached 22.85 thousand (previous month: 16.95 thousand).
- 948 New investors' Accounts (previous month: 681 Accounts).
- Losses in the price of ATHEX Composite Share Price Index by 11.9% since the end of previous month.

Transactions Value in May 2018 reached **€1,703.66** million (see Chart 1), **increased by 54.1%** since the previous month when transactions value reached €1,105.59 million. Compared to the same month of the previous year when transactions value was €2,226.81 million marked a decrease of 23.5%.

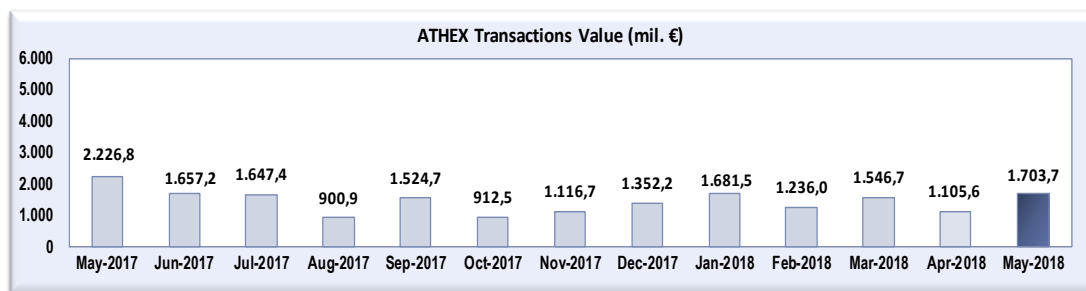


Chart 1

Correspondingly, **Average Daily Value (ADV) of Transactions** in May 2018 was **€81.13 million** which is increased compared to the previous month (€61.42 million) and decreased compared to the same month of the previous year (€101.22 million).

The number of **Active Investors Accounts for May** reached **22,850** accounts compared to 16,945 of the previous month (May 2017: 22,181).

In May 2018 there were **948 new Investor Accounts** created against the 681 new Accounts that had been created during the previous month.

Market capitalization of the Athens Stock Exchange by the end of May reached **€42.00 billion** (see Chart 2). Compared to capitalization at the end of the previous month, which was €47.82 billion, there was a **decrease of 12.2%**, whilst compared to market capitalization at the end of May 2017 which was €42.95 billion, the decrease was 2.2%.

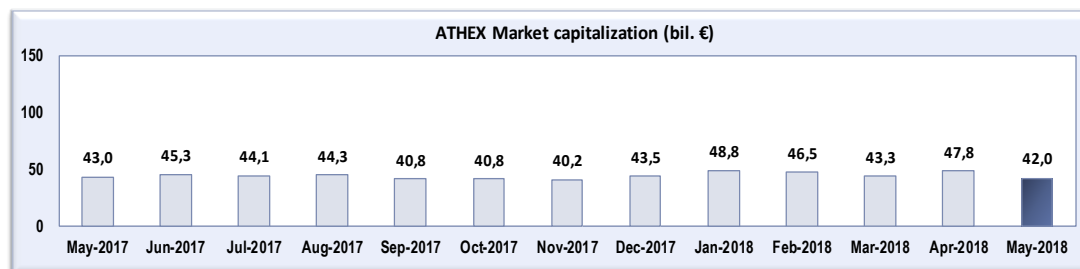


Chart 2

Trade Analysis based on origin of investors

In May 2018, **international investors as a whole accounted for inflows which reached €207.95 mil.** The **largest inflows** derived from Non-Financial Corporations (€293.75 million), Non-MMF Investment Funds (€2.21 million), Households (€1.72 million), while the **largest outflows** derived from Other Financial Intermediaries except insurance corporations & pension funds (€37.45 million), Institutions and bodies of the European Union (€29.29 million), Deposit-taking Corporations (€19.87 million), Money Market Funds (MMFs) (€3.17 million).

Greek investors were net sellers by €208.10 million, with **largest outflows** which related to Non-Financial Corporations (€271.18 million), Non-MMF Investment Funds (€7.72 million), Money Market Funds (MMFs) (€5.46 million), Deposit-taking Corporations (€1.60 million) and **largest inflows** which related to Households (€55.38 million), Insurance Corporations (€10.36 million), Other Financial Intermediaries except insurance corporations & pension funds (€10.35 million) and Pension Funds (€1.46 million).

International investors in May 2018 accounted for 55.9% of the transactions' value (in the previous month they realized 57.0%, while in May 2017 they had accounted for 56.8% of the transactions' value).

Greek Retail investors (households) in May 2018 accounted for 15.0% of the transactions' value (in the previous month they realized 19.7% of the transactions' value, while in May 2017 they had accounted for 20.2% of the transactions' value). (see Chart 3)

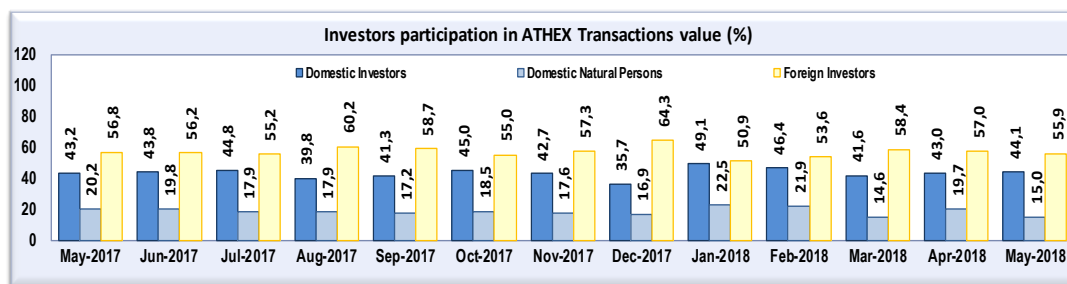


Chart 3

Investors' Participation in the Athens Stock Exchange

The participation of international investors in the capitalization of the Greek Exchange at the end of the month -if HFSF participation was included- would account to **64.6%, increased** compared to the percentage of 64.5% that was at the end of April 2018. If HFSF participation was not included the percentage would account to 67.2% from 67.5% that was at the end of April 2018. At the end of May 2017, foreign investors' participation was 62.5% (with the HFSF participation) and 65.5% (without the HFSF participation). (see chart 4).

The **Greek investors** at the end of the month held **35.4%** of the total capitalization of the ATHEX listed stocks.

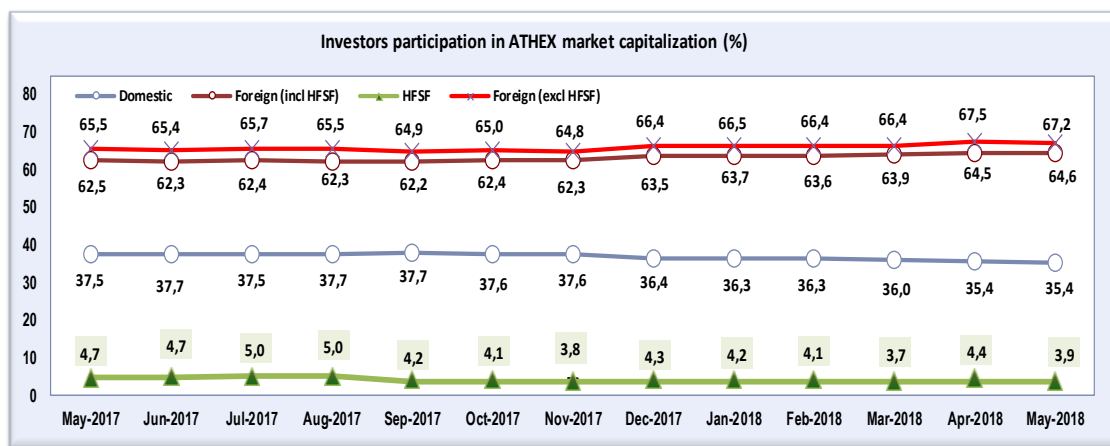


Chart 4

Important Note: In the chart above the percentage that remains refers to Other Not Identified Investors and it is below 2%.

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About Athens Exchange Group

The **Athens Stock Exchange** since its establishment in 1876, consistently participate in the financial and business developments in the country.

Athens Exchange Group (ATHEX Group), provides support to the Greek Capital Market. ATHEX Group operates the organized Equities and Derivatives markets, the alternative market and performs clearing and settlement of trades.

The Athens Stock Exchange, through its markets, offers solutions and financing tools to businesses, expands investor choice by providing a safe, stable and easy environment in full alignment with international practices and the European regulatory framework. It has held the ISO 22301:2012 international standard for Business Continuity, for all its companies, including all its operations as well as the products & services it provides.

In a period that the role of stock markets in exploring alternative ways of financing business, at a European level, is significantly enhanced, the Athens Exchange Group has taken a series of initiatives to highlight the attractiveness of the Greek Capital Market and the Greek companies to the international investment community and expand the variety of investment opportunities.

Its shares are traded on the Main Market of the Athens Stock Exchange (Symbol: EXAE).

The profiles of the ATHEX Group and its markets can be downloaded from the [link](#). More information can be found in the website www.athexgroup.gr.
