

19/04/2019

ANNOUNCEMENT

Completion of the transfer of the participation in the Cypriot CTDC

Further to its Announcement dated 27.2.2019, "MARFIN INVESTMENT GROUP HOLDINGS S.A." ("the Company") hereby announces that, following the purchaser being granted the required approval by the competent Cypriot Commission for the Protection of Competition, the Company completed on 18.4.2019 the transfer of all shares held by subsidiary (by 100%) "MIG LEISURE LTD" in the company "CYPRUS TOURISM DEVELOPMENT PUBLIC CO LTD" ("CTDC"), owner of the hotel Hilton Cyprus, to the company "VIBRANA HOLDINGS LTD" interest of "NATIONAL PANGAIA REIC." and INVEL Group, against a consideration of €38.64m. which was paid in full. The consideration of the transaction is considered extremely satisfying and contributes to a further debt relief at group level.

"PricewaterhouseCoopers Business Solutions S.A." (PwC) has acted as the Company's financial adviser for the transaction.