

PIRAEUS BANK



Athens, 12 July 2019

Press Release

Piraeus Bank announces a new strategic partnership

Piraeus Bank (the “Bank”) announces that it is exploring a potential strategic partnership opportunity with a major Asian Pacific financial conglomerate operating globally, to provide financing solutions to Greek shipping companies.

This pioneering initiative forms part of Piraeus Bank’s continued commitment to the shipping community, through investment of international capital into existing opportunities and new financing to the shipping industry.

The initiative aims at positioning Piraeus Bank at the forefront of servicing the needs of Greek shipping clients.

Houlihan Lokey is acting as Piraeus Bank’s strategic and financial advisor for this process.

Piraeus Bank has not set a timeline for this process and there can be no assurance that a transaction will be entered into or consummated or, if a transaction is undertaken, as to its terms, structure and timing. The Bank will disclose without delay such information on facts or circumstances pertaining to it, which is required to be disclosed in accordance with applicable legislation.

Forward-Looking Statements

This press release contains forward-looking statements. These statements include, without limitation, statements related to the Bank's plans to explore strategic alternatives and the potential outcome and benefits of a strategic transaction or cooperation. These forward-looking statements are based on current plans, objectives, estimates, expectations and intentions, and inherently involve significant risks and uncertainties. Actual results and the timing of events could differ materially from those anticipated in such forward-looking statements as a result of these risks and uncertainties, which include, without limitation, risks and uncertainties associated with the Bank's ability to identify potential strategic transactions and to complete any transactions it pursues and whether the Bank will be able to realize the expected benefits from a strategic transaction. Other risks and uncertainties of which the Bank is not currently aware may also affect the Bank's forward-looking statements and may cause actual results and the timing of events to differ materially from those anticipated. The forward-looking statements herein are made only as of the date hereof. The Bank undertakes no obligation to update or supplement any forward-looking statements to reflect actual results, new information, future events, changes in its expectations or other circumstances that exist after the date as of which the forward-looking statements were made.