



## Schedules & Clearing and Settlement Procedures concerning Stock Option Products during the Expiration Day for the Athex Market

Clearing Procedures	Schedules
<p>Announcement of the Final Settlement Prices to AthexClear and Members from the Market Operator.</p> <p>AthexClear indicates the beginning of the following clearing procedures that concerns transactions only on stock options with expiration this specific date.</p>	
<p>Structure of transactions from the Trading Member (TM)</p> <ul style="list-style-type: none"> <li>Split and update of the trading code and the volume of transactions.</li> <li>Corrections on trading code or / and the Clearing Sub Account.</li> </ul>	<p>until 17:00 (until twenty (20) minutes before the end of the trading session)</p>
<p>Structure of transactions from the Clearing Member (CM)</p> <ul style="list-style-type: none"> <li>Split and update of the trading code and the volume of transactions.</li> <li>Corrections on Position Accounts or / and Clearing Sub Account / Clearing Account of the same CM.</li> </ul> <p>* If the CM updates a transaction, automatically the TM cannot modify it.</p> <p>** A CM can lock all or some transactions of a TM.</p>	<p>until 17:00 (until twenty (20) minutes before the end of the trading session)</p>
<p>Give up and Take up by Clearing Member</p>	<p>until 17:00 (until twenty (20) minutes before the end of the trading session)</p>
<p>AthexClear locks the ability for structure from the Clearing Members and the Trading Members</p>	<p>17:00 (twenty (20) minutes before the end of the trading session)</p>
<p>Finalization of the transactions on stock options with expiration this specific date.</p>	<p>17:00 (twenty (20) minutes before the end of the trading session)</p>
<p>Automatic exercise on options by the system in case of options with positive final net value</p> <p>(Options in-the-money)</p>	<p>17:00 (twenty (20) minutes before the end of the trading session)</p>
<p>Denial of automatic exercise instruction by the byer.</p> <p>Force exercise by the buyer on stock options with negative final net value.</p>	<p>17:50 (until thirty (30) minutes before the end of the trading session)</p>