

Press Release

HELEX 9M 2012 financial results

€8.8m net after tax profits

12 November 2012 – The **consolidated net after tax profits** of Hellenic Exchanges Group in the first nine months (9M) of 2012 amounted to **€8.8m** vs. €21.8m in 9M 2011, reduced by 60%. The **net after tax profit per share** in 9M 2012 amounted to **€0.15** vs. €0.30 in the corresponding period last year, posting a smaller – 50% - reduction, due to the gain from the valuation of the bonds remaining in the Group's portfolio.

The total **operating revenue** of the Group was reduced by 31% amounting to €23.3m in 9M 2012 vs. €33.6m in 9M 2011. If Other (non-operating) revenue (€0.45m in 9M 2012 vs. €5.1m in 9M 2011) is included, the **turnover** of the Group **was reduced by 39%**, to **€23.7m** vs. €38.7m.

This reduction in turnover is mainly due to the decrease in share prices of listed companies as well as the drop in rights issue activity in 2012 compared to the same period in 2011, but also due to the significant price reductions effective from 1.1.2012 in the derivatives market, as part of the changes made in the Group's pricing policy.

The average capitalization of the Greek market dropped by 48% in 9M 2012 compared to the same period in 2011 (€26.3bn vs. €50.7bn), while the average daily traded value was €46.9m, a 51% reduction compared to 2011 (€95.7m). On the other hand, market liquidity increased by 23%, with the average daily volume at 41.2m shares in 2012 vs. 33.5m shares in 2011. Capital raised through ATHEX by listed companies dropped by 45% (€2.0bn vs. €3.7bn). Finally, in the derivatives market, the average daily number of contracts increased by 20% (59.8 thousand vs. 49.9 thousand).

The **operating expenses** of the Group were reduced by 5% in 9M 2012, amounting to **€13.2m** vs. €13.9m last year, whereas total operating expenses including the re-invoiced expenses and the new XNET activity (which commenced its operation in 2011), was **reduced by 6%** in 9M 2012, amounting to **€14.2m** vs. €15.1m.

The Group's EBIT in 9M 2012 amounted to €8.1m vs. €22.2m in 2011, reduced by 63%.

The HELEX financial statements are available on the websites of the Company (www.helex.gr) and Athens Exchange (www.athex.gr).