

| 1. Services (as listed in section V of Code) | 2. ECSDA proposed sub-sections to ease completion conversion table | 3. Complete which tariff sections/captions refer to which service (one caption per row - insert as many rows as required) | 4. Reference to tariff brochure - (Fees table) | 5. Fees charged to (issuer or its agent, intermediary, end investor, other) | 6. Service description (in summary or reference to existing documents) | update info |
|---|--|---|--|---|---|----------------------|
| Account provision | Opening and maintenance of securities accounts | Creation of Investor Account in the Dematerialised Securities System (D.S.S.) of HELEX (at end client level) - single investor account - joint investor accounts - co-beneficiary accounts | v | Intermediary | - HELEX creates and maintains Accounts, at end-client level, in the Dematerialised Securities System - Account Operators (ATHEX Members and Custodians) maintain client information in the Accounts held at D.S.S. - Includes maintenance cost for 1 calendar year | |
| | | Clearing & Settlement Infrastructure Usage for Account Operators (on an annual basis) CRITERIA USED 1. Number of Accounts under Account Operator (If average value of each a/c > €3,000) 2. Value of Accounts under Account Operator (If average value of each a/c > €3,000) Amount due is payable by Account Operators for the accounts of clients they keep with D.S.S., according to the above set criteria. | ii | Intermediary | - Maintenance cost for 1 calendar year - Investor Accounts with average value below €3,000 are NOT charged SERVICES offered to Account Operators include : o DSS terminals and application licences o Smart card service for increased safety o Software upgrades o Reports and files uploading to the terminals of the Operators o Account operator management o Account operator helpdesk support o Information regarding beneficiary owners dates and other relevant corporate actions information o DSS Investor Shares and Securities Accounts maintenance o All (client) Accounts are kept and maintained by DSS o Free of market claims registration in investors Securities Accounts. (It is ensured that all settlement and registrations are free of market claims in order to increase the efficiency and decrease the operational cost of intermediaries for the benefit of the end investor.) | |
| | CSD membership | Not applicable | | | | |
| | Asset servicing dematerialised securities | Rights for Investor Portfolios held in the Special Account | xxvi | Investor | Securities held at the end-client level account with D.S.S. with HELEX acting as Account Operator | |
| | | Registration of shares transfer resulting from General Meeting Decisions, eg increase or reduction of share capital through - in kind contribution / distribution - shares transfer due to public offering - reorganisations | xxiv | Investor (Both parties) | - End-client information - Free of market claims | |
| | | Squeeze out payment | xxx | Other (The Offeror) | The service includes : - Transfer of shares from investor to offeror, OTC (viii), (xix) - Payment of relevant price through HELEX settlement system (xxviii) | |
| | | Sell out payment | xxiv | Investor (Both parties) | The service includes : - Transfer of relevant shares from investor to offeror, OTC - (in kind) Transfer of "exchanged" shares from offeror to investor, OTC | |
| | | Change in the number or category of Shares or ETFs or HDRs without change in the share capital - Shares, ETFs, HDRs - Bonds & Debentures | xi | Issuer | - End-client information - Free of market claims | + ETFs (Jan 16 2008) |
| | | Rights for the provision of beneficiaries according to registry to Paying Agent in the case of Dividend Payment (also Interim Dividend) | xv | Issuer | - End-client information - Free of market claims | |
| | | Dividend Reinvestment Plan – Fees for disclosure of reinvestment plan beneficiaries to the Issuer | xvi | Issuer | - End-client information - Free of market claims | June 2008 |
| | | Dividend Reinvestment Plan – Fees for disclosure of reinvestment plan beneficiaries to the Issuer plus calculation of new shares entitlements and final dividend payable per beneficiary | xvii | Issuer | - End-client information - Free of market claims - Calculation of new share entitlements per beneficiary - Calculation of cash amount payable per beneficiary | June 2008 |
| | | Redemption of Debentures and Return of Capital in cash | xix | Issuer | - End-client information - Free of market claims | |
| | Asset servicing physical/immobilised securities | Service not offered | | | | |
| | Proxy voting | Service not offered | | | | |
| | Withholding tax services | Service not offered | | | | |
| | Other | | | | | |
| | Information Services to End-Investors | Investor helpline (There is <u>no fee</u> currently charged for that service) | free | Investor | Business day service 9:00 - 17:00 through phone or e-mail | |
| | | Securities Account information via internet (There is <u>no fee</u> currently charged for that service) | free | Investor | AxialWeb - Transactions and balances - Portfolio evaluation - Security through compulsory use of 2 access codes | |
| | | Securities Account information via phone (There is <u>no fee</u> currently charged for that service) | free | Investor | AxialPhone - Transactions and balances - Security through compulsory use of 2 access codes | |
| | | Information provision to End-Investors via ATMs | xxviii (free) | Investor | End investors can, through bank ATMs, be informed of their portfolio's value and status at all times. | |
| Establishing securities in book-entry form | Issuance dematerialised securities | New Shares registration in D.S.S. due to - new company listing or - share capital increase with inflow of new funds | xii | Issuer | Registration of the event in the DSS: - Allotment of securities' ISIN - Registry of securities to investor accounts (end client level) | |
| | | New Shares registration in D.S.S. due to - new company listing in Alternative Market (ENA) or - share capital increase with inflow of new funds in ENA | xiii | Issuer | Registration of the event in the DSS: - Allotment of securities' ISIN - Registry of securities to investor accounts (end client level) | new (Jan 16 2008) |

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|---|---|---|--------------------------|--|--|---------------------------------------|
| | | New Share registration due to conversion of listed Bonds | xiv | Issuer | - Registry of securities to investor accounts (end client level) | |
| | | New Bonds and Debentures registration due to - listing in ATHEX or - dematerialization of existing physical security | xii | Issuer | Registration of the event in the DSS: - Allotment of securities' ISIN - Registry of securities to investor accounts (end client level) | |
| | | New HDRs registration in D.S.S. | xii | Issuer | Registration of the event in the DSS: - Allotment of securities' ISIN - Registry of securities to investor accounts (end client level) | |
| | | New ETFs registration in D.S.S. | xii | Issuer | Registration of the event in the DSS: - Allotment of securities' ISIN - Registry of securities to investor accounts (end client level) | New (Jan 16 2008) |
| | Redemption/cancellation of dematerialised securities | Not applicable | | | | |
| | Deposit physical securities in book-entry form (immobilisation) | Service not offered | | | | |
| | Withdrawal of physical securities from book-entry system | Service not offered | | | | |
| | Other | | | | | |
| | Registration Services | | | | | |
| | | Information provision through Registry updates to the Issuer - Registered Shares, HDRs, ETFs - Bonds and Debentures | x | Issuer | - Axialine Automatic, daily registry updates (changes) due to - Exchange transfers, Derivative deliveries - OTC transfers - Inheritance - Rights share fractions - Certificate files for GA participation | + ETFs (Jan 16 2008) |
| | | Ad hoc provision of registry, upon issuer request, for any date (No fee is currently charged for that service) | free | Issuer | - Full Registry file at any time, for particular date(s) | |
| | | Registration of Specific Operations (Rights in Securities) in D.S.S. - Shares (inheritance, usufruct, OTC transfer) - Preference rights (inheritance, OTC transfer) | xviii (no extra cost) | Issuer | Registration of transfer of: - ownership or - in rem rights relating to securities, according to the DSS Regulation | |
| | | Registration of Special Savings Bonds (Government debt) | xx | Issuer (Greek State) | - Registry of securities to investor accounts (end client level) | |
| | | Registration of securities due to Inheritance - Shares, HDRs, ETFs and Preference Rights - Bonds | xxiii | Investor (Beneficiary of inheritance) | At the end-client level account held with DSS - Single inheritor - Multiple inheritors - Joint Investor Accounts | + ETFs (Jan 16 2008) |
| | | Registration of securities due to Usufruct - Shares, HDRs, ETFs and Preference Rights - Bonds | xxii | Investor (Both parties) | Performed at the end-client level account held with DSS | + ETFs (Jan 16 2008) |
| | | Registration of contractual pledge | xxvii | Investor (The lender - pledgee) | - Registration conducted by HELEX (Account Operator = HELEX) - At the end-client level account held with DSS | |
| | | Registration of shares in the Special Account due to transfer from an Operator | iii | Intermediary' | At the end-client level account held with DSS | |
| | | Transfer of shares to an Operator from Special Account | xxv | Investor | Performed at the end-client level account held with DSS | |
| | | Registration of Financial Collateral Arrangements on Securities (ie registration of rights <i>in rem</i> relating to securities) | xxix | Investor | - Registration conducted by the Account Operator for the Collateral taker - Performed at the end-client level account held with DSS | |
| | | Securities transfer from the Joint Investor Share to the Individual Investor Share - Shares, HDRs, ETFs and Preference Rights - Bonds | xxxii | Investor (Both parties) | This is related to transfer of shares from a Joint Share Account in which the investor is one of the co-beneficiaries to the investor's Individual Share Account. Joint Share Accounts can be only used by physical persons. | new (July 1 st 2007) |
| | | Securities transfer from the co-beneficiary's Individual Investor Share to the Joint Investor Share | xxxii | Investor | This is related to transfer of shares from an investor's Individual Share Account to a Joint Share Account in which the investor is one of the co-beneficiaries. Joint Share Accounts can be only used by physical persons. | new (July 1 st 2007) |
| Clearing and Settlement (including verification) | Verification (matching) | Service not charged separately | | | Integrated part of the C & S process | |
| | Settlement netting | Service not allowed by law | | | Netting is allowed <u>only for cash</u> | |
| | Clearing and settlement for OTC transactions FOP | Transfer of securities due to dual listings (ATHEX - CSE) | ix | Intermediary' | | new (Jan 16 2008) |
| | | Transfer of Gov. Bonds or Corp. Bonds from/to D.S.S. and to/from Bank of Greece (BOG expenses only - SWIFT. No other fee is currently charged for that service.) | iv | Intermediary' | | |
| | Clearing and settlement for Stock Exchange transactions DVP | Stock Exchange transfer of - Shares - ETFs - HDRs - Preference Rights - Bonds | i | Intermediary' | - Verification - Clearing (no securities netting, cash netting) - Settlement (DvP 2 mode) - Registration at end-client account (Market claims free) - Sales Tax (per end client, per Account Operator) (payable to State) | + ETFs (Jan 16 2008) |
| | | Securities registration following expiration of stock futures contracts on shares listed in ATHEX | vi | Intermediary' | - Verification - Clearing (no securities netting, cash netting) - Settlement (DvP 2 mode) - Registration at end-client account (Market claims free) | |
| | Own account transfers | Change of Account Operator (for the same end-client) (There is <u>no fee</u> currently charged for that service) | free | Intermediary' | The service includes change of Account Operator for any end-client that is kept with DSS, free of charge for : - any number of securities or ISINs - any number of Account Operators involved - any number of times | |
| | Other | | | | | |

Hellenic Exchanges

Services Conversion table

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|--------------------------------------|---|---|--|---|--|-------------------------|
| | Registration for OTC transactions DvP or FoP | Registration of (disintermediated) OTC transfers - Shares, ETFs, HDRs, Preference Rights - Bonds | xxi | Investor (Both parties) | Registration of the transfer and proof that the transaction has been executed to third parties. | + ETFs (Jan 16 2008) |
| | | Registration of ETF units OTC transfers between Market Makers and ETF Issuers for the - ETF units creation process - ETF units redemption process | xxi | Investor (Both parties) | Registration of the transfer and proof that the transaction has been executed to third parties. | + ETFs (Jan 16 2008) |
| | | Registration of FOP OTC transfers - Shares, HDRs, ETFs and Preference Rights - Bonds and Debentures | vii | Intermediary* (Both parties) | Registration of the FOP transfer and proof that the transaction has been executed to third parties. | new (Jan 16 2008) |
| | | Registration of OTC DVP transfers • Shares, ETFs, HDRs and preference rights • Bonds and Debentures | viii | Intermediary* (Both parties) | Registration of the DvP transfer and proof that the transaction has been executed to third parties. | new (Jan 16 2008) |
| | | Registration of over-the-counter securities transfers (DVP) • Securities Lending / Securities Reimbursement due to Lending • Collateral / Collateral Reimbursement due to Collateral • Re-registration | viii | Intermediary* (Both parties) | Registration of the DvP transfer and proof that the transaction has been executed to third parties. | new (April 1 2008) |
| | | Registration of over-the-counter securities transfers (FOP) • Securities Lending / Securities Reimbursement due to Lending • Collateral / Collateral Reimbursement due to Collateral • Re-registration | vii | Intermediary* (Both parties) | Registration of the FOP transfer and proof that the transaction has been executed to third parties. | new (April 1 2008) |
| | | Charge per instruction in case of : - Shaping - Give ups - Cancellations from Account Operators | ix | Intermediary* | Charge for amending the settlement instruction for - Trade shaping or trade give-up for any type of a settlement instruction - Cancellation on trade shaping or trade give-up for any type of a settlement instruction | |
| Securities Lending and Borrowing | Fail related SLB | Spot 1, Spot 2, Block Settlement trades | i | Intermediary* | These are settlement block trades as described by ATHEX rulebook Art. 102. They are preagreed transactions through which a member buys securities in order to cover its obligation to deliver them to the settlement system (as a result of a fail trade). The resulting settlement is always free of market claims. | |
| | | STRA (Athens Exchange, NOT HELEX) | Athens Exchange Resolution No. 2 par. 5.2.2 | Intermediary* (HELEX Clearing Member, Derivatives) | Special Type Repurchase Agreements (STRA) are concluded on a bilateral basis by means of either a pre-agreed trade or a cross trade according to ATHEX rules (ATHEX Rulebook Article 153, ATHEX Resolution No. 28). They are used as a means to procure securities in order to cover needs for the settlement of other transactions which already took place (fail trades). The resulting settlement is always free of market claims. | |
| | | Restitution Block Trade | i | Intermediary* | These are settlement block trades as described by ATHEX rulebook Art. 103. They are used to close out a STRA transaction. The resulting settlement is always free of market claims. | |
| | Other | | | | | |
| Collateral management | Collateral management related to collateralisation of central bank liquidity | Service not offered | | | | |
| | Other | | | | | |
| | Management of Guarantee Funds | Guarantee Fund – Fees based on Excess Collateral | Decision 2/392/26.7.2006 of HCMC (xxxv) | Other (Guarantee Fund) | Management of Collaterals deposited by members | |
| | | Management of the Guarantee Fund – Fees based on The Fund's capitalisation | Decision 2/392/26.7.2006 of HCMC (xxxvi) | Other (Guarantee Fund) | Management (Daily Operational, Risk and Financial management) of the Guarantee Fund that is owned by the ATHEX Trading members. The Guarantee Fund is used to guarantee daily clearing for all Trading Members of ATHEX. Account Operators that are NOT ATHEX Members do not participate in the Guarantee Fund. | |
| Communication (note: not in Code) | Technical communication set-up and maintenance | Private Network connection to HELEX (ASE Net) at Member premises | Technical Connection Explanatory Document, ATHEX BoD Resolution 24. (Service provided by ATHEX) | Intermediary* | 1. Provision of Point of Presence (PoP) to the ATHEX-Net Application User premises (end-to-end connectivity) through circuits that meet special characteristics of redundancy (wired and wireless circuits). 2. Equality in the participation of all ATHEX-Net Application Users to their relevant Applications. 3. Provision of uninterrupted operation with a high degree of reliability and availability. 4. Provision of the greatest possible data safety. 5. Centralized network administration based on the FCAPS (Fault, Configuration, Accounting, Performance and Security management) model. 6. Maintenance and replacement cost for all network equipment including client premises network equipment. 7. A one-stop Support Desk (Network Operation Center) for submitting requests and receiving advice and support. | |
| | Customisation of software | Dividend Reinvestment Plan – Adaptation of the standard algorithm to the special needs of the issuer. | xxxiv | Issue | Customization of software of DSS for meeting special needs of the issuer | |
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| * Intermediary : | Is always an Account Operator of HELEX (either an ATHEX Member OR a Custodian Bank) | | | | | |