

RESOLUTION No. 9
“EXTRAORDINARY TRADING PROCEDURES” as approved by ATHEX BoD
Resolution of 17.7.2008 and amended through ATHEX BoD Resolution of 29.1.2009

THE BOARD OF DIRECTORS
OF THE ATHENS EXCHANGE S.A.
(Meeting of 17.7.2008)

After having taken into consideration the provisions of §2.1.1 (2) of the ATHEX Rulebook, the Rules of Operation of the Alternative Market and the need to specify the mechanism and alternative trading procedures when there are cases of malfunction in the System or other extraordinary events, with the purpose of safeguarding the smooth operation of the market and protect the interests of investors.

DECIDED AS FOLLOWS

In cases of malfunction of the System or other extraordinary event which makes it impossible to trade using it, trading takes place through an alternative trading procedure at ATHEX, which allows electronic trading through an infrastructure to which Members have access. This capability is provided through two (2) Data Centers that are available in the new building, which are equipped with cutting edge equipment, have equivalent operational characteristics, and high availability and reliability of the technological services provided. The main characteristics of the alternative trading procedure, which is activated from the ATHEX Secondary Data Center are the following:

- a)** Activation in a very short period of time, in effect within one (1) hour, from the time of the relevant notification by the market participants.
- b)** From the time it is activated, the same response time and behaviour towards ATHEX-Net users, as from the Primary Data Center.

Effect

The present resolution enters into force on 22.7.2008. When the present resolution goes into effect, resolution 15/24.11.2005 of the BoD of ATHEX is abolished. The present resolution must be published on the ATHEX website: www.athex.gr.