



**ATHEX**  
Athens Stock Exchange

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**AGREEMENT FOR THE SUPPLY AND USE OF THE ATHEX MARKET INFORMATION - FEES PRICE LIST**

# **FEES PRICE LIST OF REAL TIME DATA FEED**

## **ANNEX C'**



**Version : 3.0 – 01/12/2014**  
*Effective from 01/12/2014*



## AGREEMENT FOR THE SUPPLY AND USE OF THE ATHEX MARKET INFORMATION - FEES PRICE LIST

### PRICE LIST

The ATHEX fees for the VENDOR/SUBVENDORS/MEMBERS are categorized in:

- a) Fixed fees,
- b) Variable fees and
- c) Fees for special services.

### A. FIXED ANNUAL FEES

The fixed fees are differentiated only according to the ATHEX market product they regard, while the variable fees are differentiated not only according to the ATHEX- CSE information product but also the level of information, as explained in detail in the following tables below.

<b>A1. FIXED FEES FOR ATHEX – CSE (Connection Fee &amp; Annual License Fee) <sup>(1)</sup></b>			
<b>FEES</b>	<b>VENDOR</b>	<b>SUBVENDOR</b>	<b>ATHEX MEMBER</b>
<b>One off Initial Connection Fee</b>	4,500 €	Non Billable	Non Billable
<b>Annual License (fixed) Fee for ATHEX/ CSE Securities Market</b>	20,000 €	14,000 €	10,000 €
<b>Annual License (Fixed) Fee for ATHEX Derivatives Market</b>	10,000 €	10,000 €	10,000 €
<b>Annual License (fixed) fee for FTSE/ATHEX Indices</b>	1,830 €	1,830 €	1,830 €

**Table 1: FEES FOR THE ATHEX – CSE REAL TIME INFORMATION**



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### B. MONTHLY VARIABLE FEES

#### 1. ATHEX SECURITIES

B1. ATHEX SECURITIES MARKET MONTHLY VARIABLE FEES <sup>(2)</sup>							
FEES	FULL ORDER DEPTH	LEVEL 2 (BBO5)		LEVEL 1 (BBO1)		MIFID POST TRADE	
		PROFESSIONAL USERS	NON – PRO USERS	PROFESSIONAL USERS	NON – PRO USERS	PROFESSIONAL USERS	NON – PRO USERS
Devices/ Subscribers	25 €	10.5 €	5 €	7 €	1 €	4 €	0.6 €
Mobile/ Pager Devices <sup>(4)</sup>	N/A	1 €	1 €	1 €	1 €	1 €	0.6 €
QUOTES (per request)	N/A	0.0075 €	0.0075 €	0.0075 €	0.0075 €	0.0075 €	0.0075 €

Table 2: ATHEX SECURITIES MARKET MONTHLY VARIABLE FEES



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Athens Stock Exchange

## AGREEMENT FOR THE SUPPLY AND USE OF THE ATHEX MARKET INFORMATION - FEES PRICE LIST

### 2. CSE SECURITIES

B2. CSE SECURITIES MARKET MONTHLY VARIABLE FEES <sup>(2)</sup>						
FEES	FULL ORDER DEPTH	LEVEL 2 (BBO5)	LEVEL 1 (BBO1)		MIFID POST TRADE	
			PROFESSIONAL USERS	NON – PRO USERS	PROFESSIONAL USERS	NON – PRO USERS
Devices/ Subscribers	5 €	2 €	1 €	1 €	0.6 €	0.6 €
Mobile/ Pager Devices <sup>(4)</sup>	N/A	1 €	1 €	1 €	0.6 €	0.6 €
QUOTES (per request)	N/A	0.0075 €	0.0075 €	0.0075 €	0.0075 €	0.0075 €

Table 3: CSE SECURITIES MARKET MONTHLY VARIABLE FEES



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Athens Stock Exchange

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### 3. ATHEX & CSE SECURITIES

<b>B3. ATHEX &amp; CSE SECURITIES MARKET MONTHLY VARIABLE FEES (LEVEL 3) <sup>(2)</sup></b>	
<b>FEES</b>	<b>LEVEL 3 (BBO10)</b>
<b>Devices/Subscribers</b>	15 €
<b>Mobile/Pager Devices <sup>(4)</sup></b>	N/A
<b>QUOTES (per request)</b>	0.0075 €

**Table 4: ATHEX & CSE SECURITIES MARKET MONTHLY VARIABLE FEES**



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Athens Stock Exchange

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### 4. ATHEX DERIVATIVES

B4. ATHEX DERIVATIVES MARKET MONTHLY VARIABLE FEES <sup>(2)</sup>					
FEES	FULL ORDER DEPTH	LEVEL 3 (BBO10)	LEVEL 2 (BBO5)	LEVEL 1 (BBO1)	
				PROFESSIONAL USERS	NON – PRO USERS
Devices/Subscribers	8 €	7 €	5 €	2 €	1 €
Mobile/Pager Devices <sup>(4)</sup>	N/A	N/A	1 €	1 €	1 €
QUOTES (per request)	N/A	0.0075 €	0.0075 €	0.0075 €	0.0075 €

Table 5: ATHEX DERIVATIVES MARKET MONTHLY VARIABLE FEES



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Athens Stock Exchange

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### 5. INDICES

<b>B5. INDICES - MONTHLY VARIABLE FEES <sup>(2)</sup></b>		
<b>FEES</b>	<b>ATHEX INDICES <sup>(3)</sup></b>	<b>FTSE/ATHEX INDICES</b>
<b>Devices/Subscribers</b>	1 €	2 €
<b>Mobile/Pager Devices <sup>(4)</sup></b>	1 €	2 €
<b>QUOTES (per request)</b>	0.0075 €	0.0075 €

Table 6: INDICES - MONTHLY VARIABLE FEES

### 6. SIBEX MARKET

<b>B6. SIBEX MARKET – MONTHLY VARIABLE FEES <sup>(2)</sup></b>	
<b>FEES</b>	<b>SIBEX MARKET</b>
<b>Devices/Subscribers</b>	10 €
<b><i>A minimum charge of 100 users/devices per Data Vendor applies for the SIBEX Market feed</i></b>	

Table 7: SIBEX MARKET – MONTHLY VARIABLE FEES



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Athens Stock Exchange

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### Important Notes:

1. (a) Vendors receiving accumulatively the ATHEX Securities Market, the ATHEX Derivatives Market and the FTSE/ATHEX Indices information products, are entitled to a reduction of the Annual License Fee from 31.830 € to 30.000 €.  
(b) New Vendors/Subvendors shall not pay the Annual License Fee for the ATHEX Securities Market or the ATHEX Derivatives Market for the first 6 months, while for the following 12 months they are entitled to a 30% discount.  
As New Vendors they shall be deemed to be those who:
  - a) Have never in the past signed an agreement for the supply and use of the ATHEX Market Information and
  - b) Have signed in the past such an agreement but they been disconnected and are willing to pay again the One off Connection Fee.
2. The monthly variable fees refer to all subscribers (Professional and Non-professional) unless 'Professional' or 'Non Professional' explicitly stated.
3. The information product 'ATHEX Indices' is included in the information products ATHEX Securities Level 1,2,3 and the information product 'Full Order Depth'. Hence the 1 Euro fee is not payable for Devices / Subscribers that receive the 'ATHEX Indices' combined with ATHEX Securities Level 1,2,3 or 'Full Order Depth' information products.
4. 'Mobile Phones' are hand held mobile devices that receive the information exclusively via SMS or voice.
5. The number of Professional Subscribers shall be declared separately from the number of Non - Professional Subscribers in the reports, as different fees apply per Subscriber category.
6. Pricing according per request/Quote cannot be used alternatively to pricing according to the number of devices/subscribers/Mobiles/Pagers for the same Subscriber/corporate client at the same time in the same quarterly report.
7. The redistribution of the CSE Securities Market Information is permitted only if combined with the ATHEX Market Information.
8. The redistribution of the Delayed Information (Level 1) is free of exchange fees.
9. The "n/a" means Non Applicable.





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### C. ANNUAL FEES FOR SPECIAL SERVICES

ANNUAL FEES FOR SPECIAL SERVICES				
SPECIAL SERVICE / FEES / PER ATHEX/CSE MARKET IN	ATHEX SECURITIES MARKET	ATHEX DERIVATIVES MARKET	FTSE / ATHEX INDICES	CSE SECURITIES MARKET
Internet Ticker (Level 1) <sup>(1)</sup>	15,000 €	8,000 € <sup>(3)</sup>	3,000 €	2,952.46 €
TV Ticker (Level 1) <sup>(1)</sup>	15,000 €	8,000 € <sup>(3)</sup>	3,000 €	2,952.46 €
Indices outside the Internet Ticker (per index) <sup>(1)</sup>	1,000 €	N/A	1,000 €	1,000 €
Indices outside the TV Ticker (per index) <sup>(1)</sup>	1,000 €	N/A	1,000	1,000 €
Listed Company's website displaying its own stock information	1,467.35 €	N/A	N/A	375.89 €
SPECIAL SERVICE / FEES / PER ATHEX/CSE MARKET IN	ATHEX SECURITIES & DERIVATIVES MARKET		FTSE / ATHEX INDICES	CSE SECURITIES MARKET
Non-Display Data Internal redistribution / Per corporate client <sup>(2)</sup>	4,800 €		N/A	1,440 €



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ANNUAL FEES FOR SPECIAL SERVICES			
Non-Display Data External redistribution / Per corporate client <sup>(2)</sup>	7,200 €	N/A	2,160 €

**Table 7: ANNUAL FEES FOR SPECIAL SERVICES FOR THE DISTRIBUTION OF THE ATHEX/ CSE INFORMATION**

*(1) The Special Services 'Ticker' and 'Indices outside the Ticker' apply to Internet Sites, TV and to any public display redistribution.*

*(2) The ATHEX reserves the right to impose the above mentioned fees separately per Non – Display service, if such Service is billed by the Vendor/Subvendor separately from other Non Display services it provides.*

*(3) The fee is free of charge, only to Internet Sites/TV, which make use of the Internet/TV Ticker of ATHEX Securities Market.*

### **D. FINANCIAL NEWS FEES (RSS FEED)**

The information product "Financial News Feed" is available at the annual flat fee of 1,500 Euros per Data Vendor.

The annual flat fee is exempted in case that the Data Vendor's clients offer public real time ticker (Internet/TV Ticker) and pay the respective 'Real Time Ticker' fees.