



ANNOUNCEMENT REGARDING THE TOTAL NUMBER OF VOTING RIGHTS AND NOMINAL SHARE CAPITAL

AVAX SA - TRADE - TOURIST - COMMERCIAL - INDUSTRIAL - BUILDING MATERIALS AND MACHINERY (hereinafter referred to as the "Company"), in accordance with article 9, paragraphs 5 and 21 of Law 3556/2007 and Decision #1/434/03.07.2007 of the Board of Directors of the Capital Markets Commission, informs the investment public that following:

(a) the completion and full subscription of its share capital increase through a rights issue, as decided by the Repeat Extraordinary General Meeting of its shareholders held on 26.09.2020 and the Board of Directors of the Company dated 15.01.2020,

(b) the start of trading on 20.02.2020 of the new common registered shares arising from the rights issue,

the paid-up nominal share capital of the Company amounts to €43,296,454.80, split in 144,321,516 common registered shares with a nominal value of €0.30 each, while the total number of voting rights associated with common registered shares amounts to 144,321,516.

It is noted that the funds raised through the rights issue, amounting to €19,999,999.80 and after the deduction of issue expenses estimated at around €358 thousand, will be allocated as described in chapter 4.2 of the Information Memorandum approved on 20.01.2020 by the Board of Directors of the Capital Markets Commission.

Marousi, 20.02.2020