



ANNOUNCEMENT

THE BOARD OF DIRECTORS OF «LAMDA DEVELOPMENT – SOCIETE ANONYME HOLDING AND REAL ESTATE DEVELOPMENT»

EXTENDS ITS GRATITUDE

to investors, for their response to the recent Public Offering for the admission of the Bonds of the company “LAMDA DEVELOPMENT – SOCIETE ANONYME HOLDING AND REAL ESTATE DEVELOPMENT” (hereinafter the “Company” or the “Issuer”) for trading on the Fixed Income Securities Segment of the Regulated Market of the Athens Exchange (hereinafter the “ATHEX”).

We would also like to commend for their services,

THE JOINT COORDINATORS AND BOOKRUNNERS



THE LEAD UNDERWRITER



THE ISSUE ADVISORS



the auditing firm “PRICEWATERHOUSECOOPERS AUDITING SOCIETE ANONYME” and the Law Firm “PAPAPOLITIS&PAPAPOLITIS”, which acted on behalf of the Joint Coordinators and Bookrunners and the Issue Advisors, as well as “POTAMITISVEKRIS Law Partnership”, which acted on behalf of the Issuer.

The Board of Directors of the Company announces that the proceeds of the Public Offering from the issue of the common bond loan (hereinafter the “Common Bond Loan” or “CBL”) (hereinafter the “Issue”) amount to €230 million and that the expenses relating to the Issue are estimated at approximately €7 million and will be

deducted from the total proceeds of the Issue. The proceeds, minus the estimated expenses of the issue of the CBL, will amount to the net amount of approximately €223 million.

The issue of the CBL is part of the Green Bond Framework, dated 29.06.2022, adopted by the Group, in accordance with the international Green Bond Principles of the International Capital Market Association (ICMA, June 2021) (hereinafter the "Green Bond Framework").

The net proceeds will be allocated, until the end of the year 2025, exclusively to Green Investments, as defined in the Green Bond Framework and, more specifically, to the following categories of eligible investments under the Green Bond Framework:

Category:	Range of amounts in EUR
(i) Sustainable buildings and sustainable urban landscapes	€85 m. to €110 m.
(ii) Green energy	€65 m. to €85 m.
(iii) Smart city	€45 m. to €60 m.

Detailed information on the above (i), (ii) and (iii) categories of Green Investments is included in the Prospectus approved by the Board of Directors of the Hellenic Capital Market Commission on 01.07.2022.

It is clarified that the proceeds of the CBL will be used either by the Company and/or subsidiaries of the Group and/or other companies or joint ventures, in which the Company and/or companies of the Group participate or will participate, through a capital increase or through acquisitions or through a convertible bond loan, under the following notes.

For investment categories (ii) and (iii), as indicated below, it is noted, that in the event that the proceeds return to the Issuer, the final use of the proceeds will be completed by mid-2026. It is clarified that with respect to categories (ii) and (iii) above, the allocation of the proceeds of up to €35 million may be made through convertible bond loans (by the Company to subsidiaries of the Group and/or other companies or joint ventures in which the Company and/or subsidiaries of the Group participate or will participate), which will finance Green Energy up to €25 million and/or Smart Cities up to €10 million, as set out in the Green Bond Framework. The conversion of the bond loans into shares will be completed, according to relevant provisions to be agreed, by the end of year 2025 at the latest. In the event that any relevant convertible bond loan is not converted into shares, it will be repaid and the proceeds will be returned to the Issuer by the end of 2025. These proceeds will then finance Green Investments in Green Energy up to €25 million and/or Smart Cities up to €10 million, as set out in the Green Bond Framework, until mid-2026. Therefore, the timetable for the use of these proceeds for eligible investment categories (ii) and (iii) will be completed by mid-2026.

Any use of a maximum/lower limit of the range in any of the three aforementioned investment categories results in the adjustment of the amounts of the remaining categories so that the amounts of the individual categories add up to the total net proceeds of the CBL.

The product of the Issue until allocation will be invested in short-terms placements of low-risk, such as, indicatively, time deposits and repos.

The Company will inform ATHEX and the Hellenic Capital Market Commission, pursuant to applicable law, articles 4.1.2 and 4.1.3.9 of the ATHEX Regulation, as well as decisions no. 25/06.12.2007 of the Board of Directors of ATHEX and no. 8/754/14.4.2016 of the Board of Directors of the Hellenic Capital Market Commission, as applicable, regarding the use of proceeds raised from the issue of the Bond Loan until the final

allocation of the proceeds. In addition, and in particular, the Company undertakes that for any changes in the use of proceeds, as well as for any additional relevant information, it will comply with the provisions of article 22 of Law 4706/2020, as in force, and will inform the investors, the shareholders, the Hellenic Capital Market Commission, and the Board of Directors of ATHEX, in accordance with the provisions of the Capital Market legislation.

The update of the investors in relation to the allocation of the proceeds is effected through the website of the ATHEX and the Company.

On 29.06.2022, the Athens Exchange approved the admission of the Bonds for trading in the category of the Fixed Income Securities of the Regulated Market of the ATHEX, subject to the approval of the prospectus (hereinafter the “Prospectus”) by the Hellenic Capital Market Commission and the successful completion of the Public Offering of the Bonds.

The Bonds are in a dematerialized form and will be credited in the investor share and the Securities Account held by each beneficiary with the Dematerialized Securities System, pursuant to the details provided in the Subscription Application. The final registration of the Bonds in the Securities Accounts of the beneficiaries in the Dematerialized Securities System will be completed on 12.07.2022.

WEDNESDAY 13 JULY 2022

THE TRADING OF THE 230,000 BONDS ON THE FIXED INCOME SEGMENT OF THE REGULATED MARKET OF THE ATHENS EXCHANGE COMMENCES

The ticker symbol of the Bond is “ΛΑΜΔΑΟ2” in Greek and “LAMDAB2” in Latin font. The commencement trading price of the Company’s Bonds is €1,000 per Bond, namely 100% of the nominal value.

Athens, 12 July 2022

LAMDA DEVELOPMENT S.A.